



**RENAULT**

## PRESS RELEASE

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*In first quarter 2006*

### **Renault reports revenues of €10,538 million, up 5.8% thanks to growth outside Europe**

Renault's first-quarter 2006 revenues came to €10,538 million compared with €9,961 million in first quarter 2005, on a consistent basis.

The **Automobile Division** generated revenues of €10,055 million, a 5.8% increase<sup>1</sup> on first quarter 2005. The impact of the 2.6% decline in world sales was more than offset by several factors:

- growing business in the sales network – workshops, spare parts and used vehicles,
- increasing parts and vehicle sales to partners, in particular with the start of SM3 exports from Korea on behalf of Nissan,
- a favorable currency effect.

In this context, the rise in first-quarter 2006 billings has prompted us to reinforce the inventory control measures implemented in the sales network.

In Europe, Renault's sales contracted by 7.1% in first quarter 2006. More than half of the decline arose on the least profitable sales, in line with the company's selective commercial policy, which will continue in the coming months. The very good performance of Clio, which rose 32% thanks to the confirmed success of Clio III and a sound showing from Clio II, only partially compensated for this trend in Q1 sales.

Outside of Europe, Renault continued to expand, recording strong 12.4% sales growth under the impetus of its three brands, Renault (+14.1%), Dacia (+11.6%) and Samsung (+7.5%).

- The Euromed region<sup>2</sup> (+12.1%) benefited from the successful Logan launches in Russia and Morocco.
- The Americas region (+20%) was boosted by strong growth in Argentina's buoyant market (+48.8%) as well as in Columbia (+72.3%), where the rollout of Logan under the Renault brand proved a success.
- The Africa/Asia region (+5.3%) was driven by strong business in Korea, where Renault Samsung Motor sales increased by over 7.4% thanks to the good performances of the SM3 and SM5 models in a growing market.

The new company organization comprising Regional Management Committees (RMC) set up within the framework of the Renault Commitment 2009 plan is now effective.

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<sup>1</sup> On a consistent structure and accounting method basis.

<sup>2</sup> Eastern Europe, Russia/CIS, Turkey, Maghreb

#### **RENAULT PRESSE**

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The **sales financing subsidiary** RCI Banque contributed €483 million to revenues (+4.8%). This increase is due chiefly to continuing growth in outstanding credits. RCI Banque has been keeping pace with Renault's sustained international development, launching sales financing activities in Columbia and Korea.

Renault will release its first-half 2006 earnings on July 27, 2006.

#### **Renault Group consolidated revenues by division**

€ million	Q1 2005 Reported	Q1 2005 Restated*	Q1 2006	% change Q1 2006/Q1 2005 Restated*
Automobile	9,381	9,500	10,055	+ 5.8%
Sales financing	459	461	483	+ 4.8%
Total	9,840	9,961	10,538	+ 5.8%

\*For comparison purposes, 2005 data have been restated on a consistent basis with 2006.

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