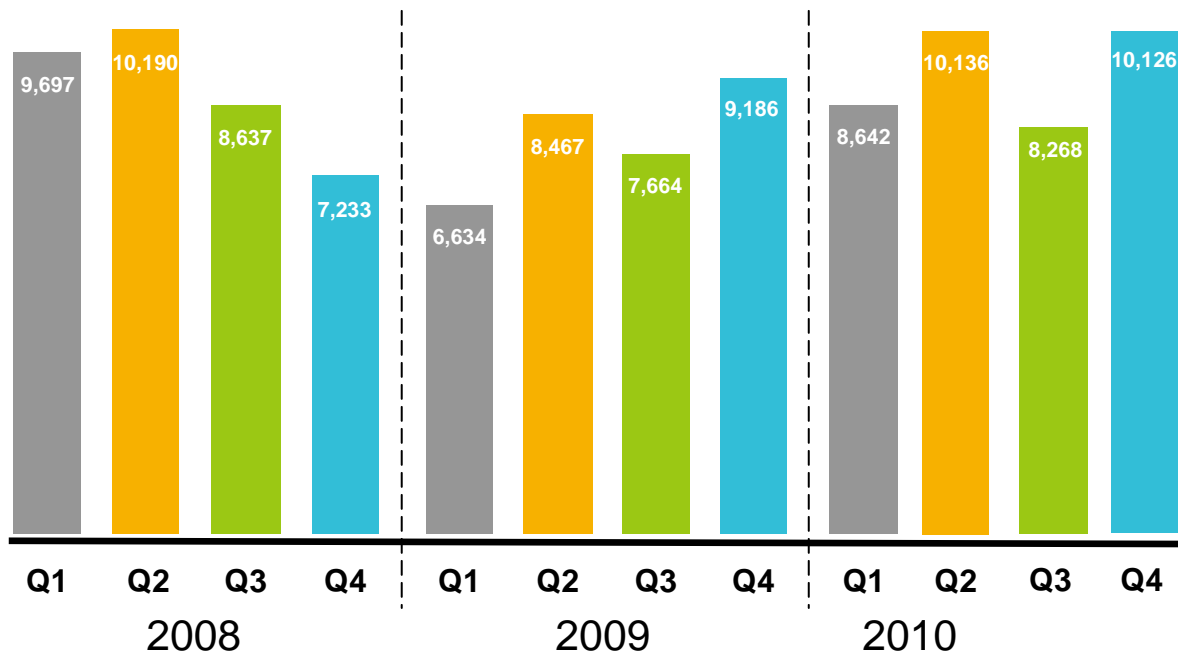


2010 FINANCIAL RESULTS

Appendix

EVOLUTION OF AUTOMOTIVE REVENUES



2010 AUTOMOTIVE REVENUES vs. 2009

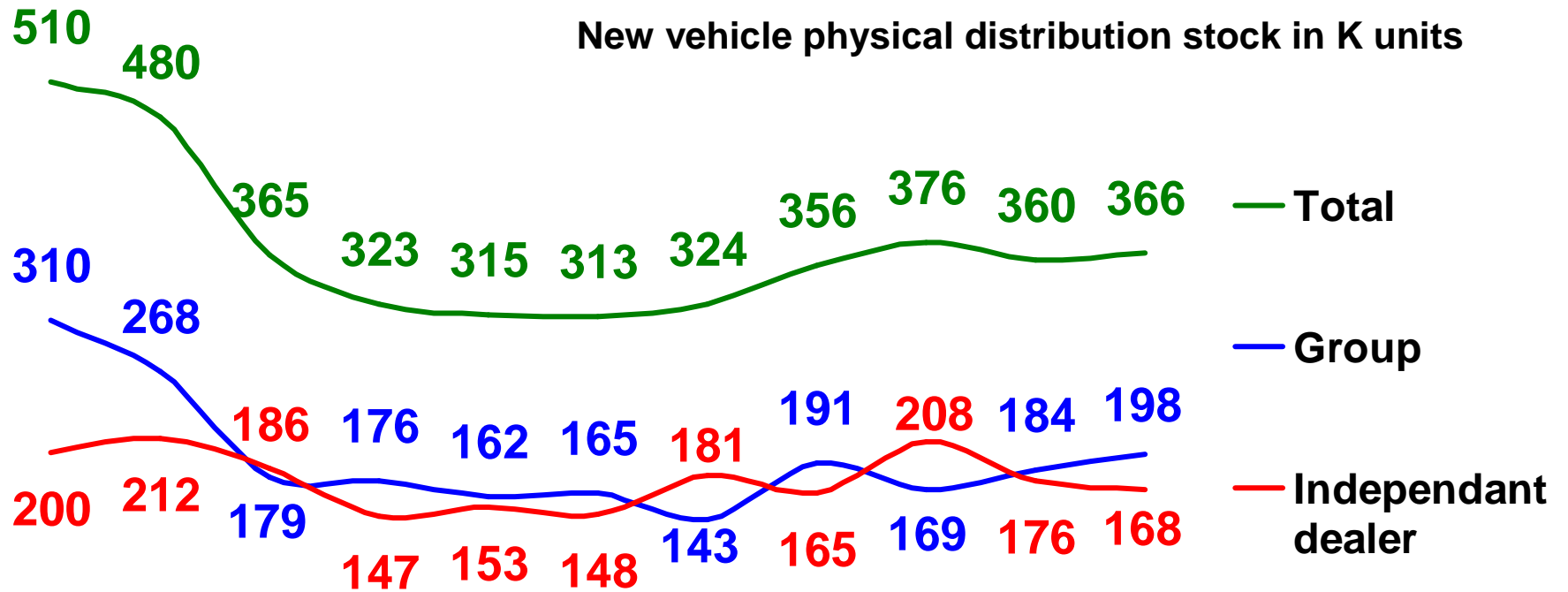
€ 37,172	16.3 %
Volume	+ 7.8 pts
Mix/price	+ 2.3 pts
Currencies	+ 3.4 pts
Other activities	+ 2.8 pts

PUBLISHED

million euros



DISTRIBUTION STOCK



JUN'08 SEP'08 DEC'08 MAR'09 JUN'09 SEP'09 DEC'09 MAR'10 JUN'10 SEP'10 DEC'10

69 80 67 60 45 52 47 50 51 56 49

Number of days of sales



A ROBUST PERFORMANCE FOR RCI BANQUE

in % of average loans outstanding

	2009	2010
Average loans outstanding (million euros)	20,191	20,981
Net banking income	5.17 %	5.40 %
Cost of risk	- 0.99 %	- 0.40 %
Operating expenses	- 1.77 %	- 1.65 %
Pretax income	2.41 %	3.35 %

OTHER OPERATING INCOME & EXPENSES

(million euros)

	2009	2010
Restructuring charges	- 218	- 449
Gain on sale of activities	- 118	39
Impairment of capitalized assets	- 297	- 159
Profit / loss on asset sales	102	112
Others	- 28	- 7
TOTAL	- 559	- 464

ASSOCIATED COMPANIES

(million euros)

	H1'10	H2'10	CY'10
Nissan	460	624	1,084
Volvo AB	121	93	214
AvtoVaz*	- 56	35	- 21
Others	6	6	12
TOTAL	531	758	1,289

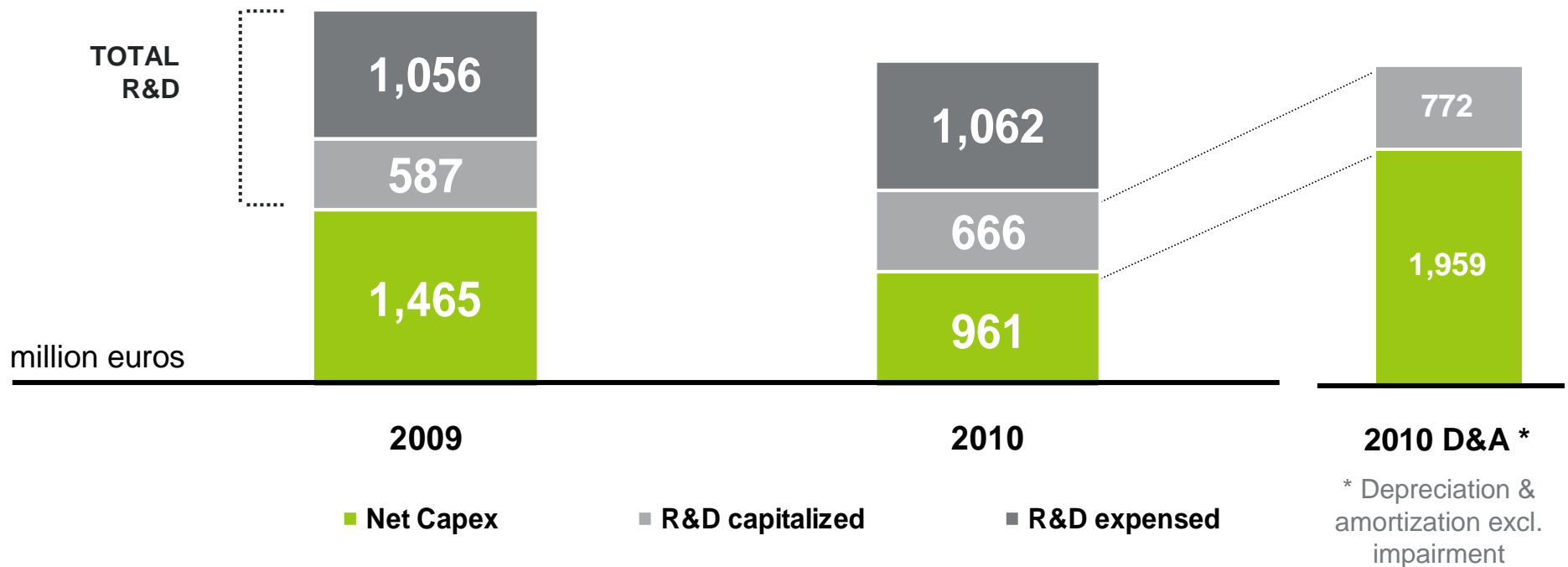
(*) AvtoVaz is consolidated with a 3-month time lag.

CAPEX + R&D

	2007	2008	2009	2010	2011 ^e
NET CAPEX	5.3%	5.6%	4.4%	2.5%	
NET R&D	5.7%	5.5%	4.5%	4.0%	
TOTAL	11.1 %	11.1 %	8.9 %	6.5 %	~9 %

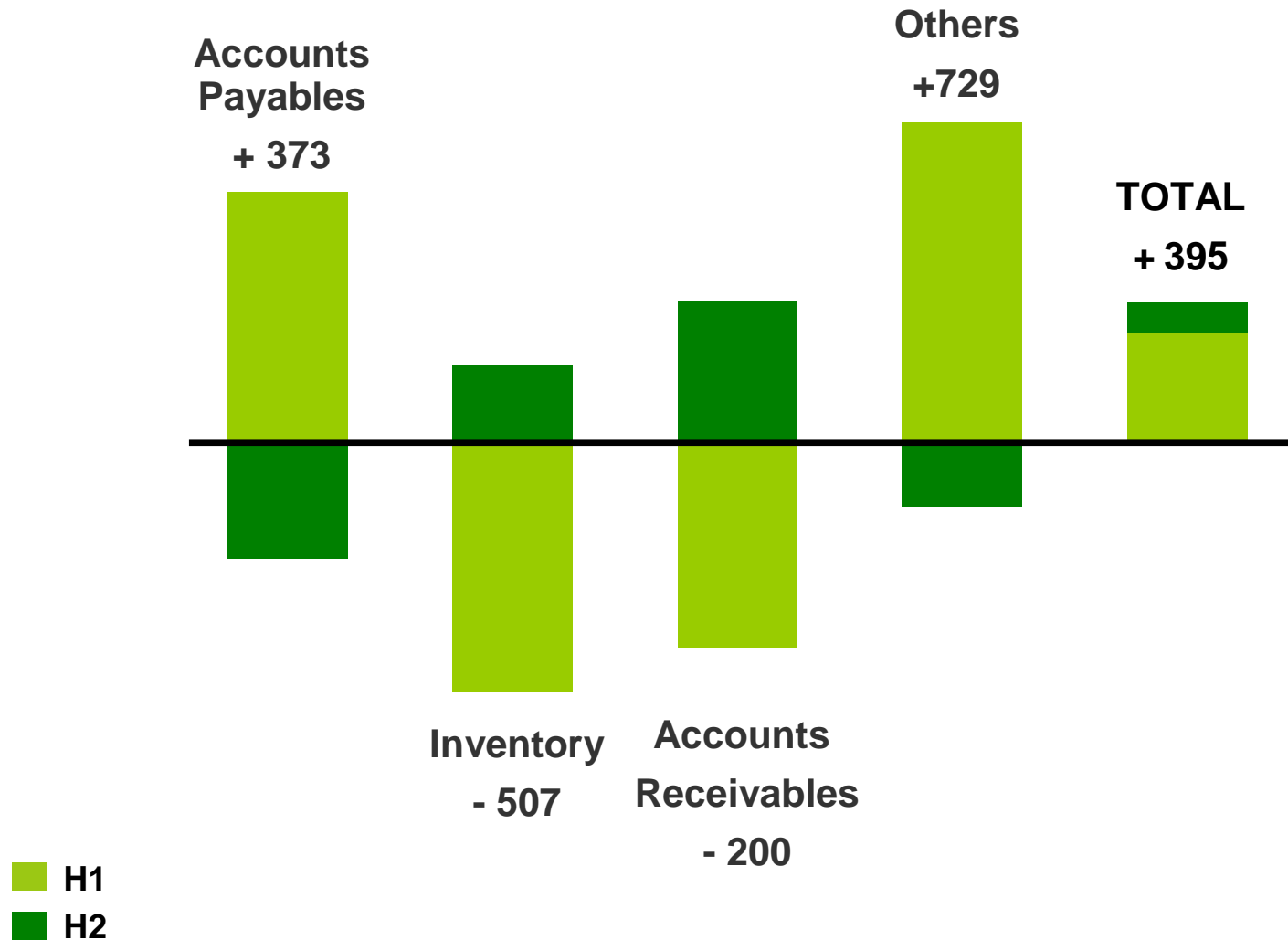
% of Group revenues

AUTOMOBILE CAPEX AND R&D vs. DEPRECIATION



WCR VARIATION – FULL YEAR CHANGE : +€395m

(Full year figures in million euros)



OUTLOOK 2011

2011 TIV PC+LCV

- Global **+6%**
- Europe **0/ -2 % (of which France around -8%)**

UNIT SALES AND REVENUES IN 2011 ABOVE 2010

AUTOMOTIVE OPERATIONAL FREE CASH FLOW ABOVE €500M

- **CAPEX + R&D at 9% of group revenues**