

**THE SECOND SUPPLEMENT DATED 08 NOVEMBER 2016 TO THE 23
MAY 2016 BASE PROSPECTUS**

RENAULT

(incorporated as a société anonyme in France)

€7,000,000,000

Euro Medium Term Note Programme

This prospectus supplement (the “**Second Supplement**”) is supplemental and must be read in conjunction with the Base Prospectus dated 23 May 2016 (the “**Base Prospectus**”) granted visa No. 16-195 on 23 May 2016 by the Autorité des marchés financiers (the “**AMF**”) and the supplement to the Base Prospectus dated 29 July 2016 granted visa No. 16-368 on 29 July 2016 (the “**First Supplement**”), each prepared by Renault (“**Renault**” or the “**Issuer**”) with respect to its €7,000,000,000 Euro Medium Term Note Programme (the “**Programme**”).

Terms defined in the Base Prospectus have the same meaning when used in this Second Supplement.

Application has been made for approval of this Second Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its *Règlement Général* which implements Directive 2003/71/EC (as amended) on the prospectus to be published when securities are offered to the public or admitted to trading in France (the “**Prospectus Directive**”).

This Second Supplement has been prepared pursuant to Article 16.1 of the Prospectus Directive and Article 212-25 of the *Règlement Général* of the AMF for the purposes of integrating the press releases dated 25 October 2016 on Renault's third quarter results (the “**Quarterly Information, October 25, 2016**”) and 7 November 2016 on Nissan's contribution for third quarter 2016 to Renault's earnings (the “**Nissan's Contribution for third quarter 2016 to Renault's Earnings, 7 November 2016**”) and other releases dated 20 September 2016, 30 September 2016, 11 October 2016 and 4 November 2016 in connection with the Issuer's position, activities and status.

Copies of this Second Supplement will be available for viewing on the website of the AMF (www.amf-france.org), on the Issuer's website (<http://www.renault.com>) and may be obtained, free of charge, during normal business hours from Renault, 13/15 Quai le Gallo 92100 Boulogne-Billancourt, France and at the specified offices of each of the Paying Agents.

Saved as disclosed in this Second Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

In relation to any offer of Notes to the public, and provided that the conditions of article 16 (2) of the Prospectus Directive are fulfilled, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this Second Supplement is published, have the right according to article 16 (2) of the Prospectus Directive, to withdraw their acceptances within a time limit of two (2) working days after the publication of this Second Supplement, i.e. until 10th November 2016.

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1/ SUMMARY

The section entitled "Recent material events relating to the Issuer's solvency" in part B.13 of the summary on page 8 and 9 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.13	Recent material events relating to the Issuer's solvency	<ol style="list-style-type: none">1. Publication on 14 January 2016 of a Renault Group press release.2. Publication on 19 January 2016 of a denial.3. Announcement on 28 January 2016 that Renault reaffirms its ambitions in Iran.4. Announcement on 11 February 2016 of top management appointments.5. Announcement on 17 February 2016 that Renault will hire 1,000 permanent employees and 1,000 apprentices in France in 2016.6. On 18 February 2016, Moody's upgrades Renault's ratings to Baa3; stable outlook.7. Announcement on 26 February 2016 that Renault will participate in the Nissan share buyback program to maintain its shareholding at 43.4%.8. Announcement on 4 March 2016 that Renault and Nissan strengthen convergence to boost efficiency and revenue.9. Announcement on 5 April 2016 that Renault Group reduces its Nitrogen oxide emissions on its diesel euro 6B vehicles in customer driving conditions.10. Announcement on 14 April 2016 of Renault Group senior management appointments11. On 19 April 2016, S&P revises Renault SA outlook to "Positive" from "Stable", rating BBB - .12. Publication on 21 April 2016 of the Renault's group quarterly information 31 March 2016.13. Approval by the General Meeting of Renault Shareholders dated 29 April 2016 of the proposal of a dividend of Euro 2.4.14. Approval by the General Meeting dated 29 April 2016 of the 5th and 6th resolutions related to the Alliance Stabilization Agreement.15. Publication on 12 May 2016 of Nissan's contribution to Renault's first quarter 2016 earnings.16. Renault-Nissan Alliance announces on July 05th 2016 that it has delivered annual synergy target one full year ahead of schedule17. Groupe Renault announces on July 07th its H1 2016 worldwide sales results.18. Board of Directors release: Components of Renault Chairman and Chief Executive Officer's remuneration for the 2016 financial year19. Publication on 28 July 2016 of the Renault's Group financial results for H1 2016.20. Announcement on 20 September 2016 of negotiations on new multi-year agreement for Renault in France21. Announcement on 30 September 2016 that Renault steps up business in Iran with new joint venture22. Announcement on 11 October 2016 that Renault will recruit 1,000 more permanent employees23. Publication on 25 October 2016 of the Renault Group quarterly information, 30 September 201624. On 4 November 2016, Fitch revised Renault SA outlook to "Positive" from "Stable", and affirmed its Long Term Issuer default Rating (IDR) and senior unsecured ratings at "BBB-"
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		25. Publication on 7 November 2016 of Nissan's contribution for third quarter 2016 to Renault's earnings.
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The section entitled " Credit ratings assigned to the Issuer or its debt securities " in part B.17 of the summary on pages 11 and 12 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.17	Recent material events relating to the Issuer's solvency	<p><i>Programme Summary:</i></p> <p>The long term debt of the Issuer is rated BBB- with a positive outlook by Standard & Poor's Rating Services (S&P), Baa3 with a stable outlook by Moody's Investors Services, Inc (Moody's) and BBB- with a positive outlook by Fitch Ratings.</p> <p>The Programme is rated BBB- by S&P and Baa3 by Moody's. Notes issued under the Programme may be rated or unrated. Where an issue of Notes is rated, its rating will not necessarily be the same as the rating assigned under the Programme. Each of S&P and Moody's is established in the European Union and is registered under Regulation (EC) No 1060/2009, as amended (the CRA Regulation). As such, each of S&P and Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (at https://www.esma.europa.eu/supervision/credit-rating-agencies/risk) in accordance with the CRA Regulation.</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p> <p>The relevant Final Terms will specify whether or not such credit ratings are issued by a credit rating agency established in the European Union and registered under the CRA Regulation.</p> <p><i>Issue specific summary:</i></p> <p>[The Notes to be issued [are not]/[have not]/[are expected to be] rated]:</p> <p>[Name of rating agency/ies]: [●][●]</p>
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2/ RÉSUMÉ EN FRANÇAIS

The section entitled "Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité" in part B.13 of the résumé on page 33 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.13	Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité	<ol style="list-style-type: none">1. Publication d'un communiqué de presse du Groupe Renault le 14 janvier 2016.2. Publication d'un démenti le 19 janvier 2016.3. Annonce le 28 janvier 2016 par laquelle Renault réaffirme ses ambitions en Iran.4. Annonce le 11 février 2016 de nominations au sein de la direction de Renault.5. Annonce le 17 février 2016 du recrutement par Renault de 1000 CDI et 1000 apprentis en France en 2016.6. Le 18 février 2016, Moody's a relevé la note de crédit de Renault à Baa3, perspective stable.7. Annonce le 26 février 2016 par Renault de sa participation au programme de rachat d'actions Nissan pour maintenir son niveau de participation à 43,4%.8. Annonce le 4 mars 2016 que Renault et Nissan prévoient de converger plus de fonctions pour gagner en efficacité et développer le chiffre d'affaires.9. Annonce le 5 avril 2016 que le Groupe Renault réduit les émissions d'oxydes d'azote de ses véhicules Diesel Euro 6B en usage client.10. Annonce le 14 avril 2016 de nominations au sein de la direction du Groupe Renault.11. Le 19 avril 2016, S&P relève la perspective de Renault à « Positive », la note étant BBB –.12. Publication le 21 avril 2016 de l'information trimestrielle au 31 mars 2016 du Groupe Renault.13. Approbation par l'Assemblée Générale des Actionnaires de Renault du 29 avril 2016 d'un dividende proposé à 2,40 euros.14. Approbation par l'Assemblée Générale des Actionnaires de Renault du 29 avril 2016 des 5ème et 6ème résolutions relatives à l'Accord de Stabilisation de l'Alliance.15. Publication le 12 mai 2016 de la contribution de Nissan aux résultats de Renault au titre du 1er trimestre 2016.16. L'alliance Renault-Nissan annonce le 5 juillet 2016 avoir atteint ses objectifs annuels de synergies un an plus tôt que prévu.17. Le groupe Renault annonce le 07 juillet 2016 ses résultats commerciaux monde du 1er semestre 2016.18. Communiqué du Conseil d'administration : Eléments de rémunération du Président-Directeur Général de Renault au titre de l'année 201619. Publication le 28 juillet 2016 des résultats financiers du Groupe Renault pour le premier semestre 2016.20. Annonce le 20 septembre 2016 de l'ouverture des négociations en vue d'un nouvel accord pluriannuel pour Renault en France.21. Annonce le 30 septembre 2016 que Renault accélère son développement en Iran et signe un accord pour la création d'une nouvelle joint-venture.22. Annonce le 11 octobre 2016 que Renault recrute 1 000 nouveaux collaborateurs en CDI.
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		<p>23. Publication le 25 octobre 2016 de l'information trimestrielle au 30 septembre 2016 du Groupe Renault.</p> <p>24. Le 4 Novembre 2016, Fitch a relevé la perspective de Renault SA de « Stable » à « Positive », et confirme la note de défaut long terme de l'émetteur (IDR) et la note « Senior Unsecured » à BBB-.</p> <p>25. Publication le 7 novembre 2016 de la contribution de Nissan aux résultats de Renault au titre du 3^e trimestre 2016</p>
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The section entitled "Notation assignée à l'Emetteur ou à ses titres d'emprunt" in part B.17 of the summary on pages 35 and 36 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.17	Notation assignée à l'Emetteur ou à ses titres d'emprunt	<p><i>Résumé du Programme :</i></p> <p>La dette à long terme de l'Emetteur a été notée BBB- avec une perspective positive par Standard & Poor's Rating Services (S&P), Baa3 avec une perspective stable par Moody's Investors Services, Inc (Moody's) et BBB- avec une perspective positive par Fitch Ratings.</p> <p>Le Programme est noté BBB- par S&P et Baa3 par Moody's. Les Titres émis sous le Programme peuvent faire l'objet d'une notation ou non. Si une émission de Titres est notée, sa notation ne sera pas nécessairement la même que celle du Programme. S&P et Moody's sont établies dans l'Union Européenne et sont enregistrées au titre du Règlement (CE) N° 1060/2009, tel que modifié, (le Règlement CRA). En conséquence, S&P et Moody's sont incluses sur la liste des agences de notation de crédit publiées par l'Autorité Européenne des Marchés Financiers website (https://www.esma.europa.eu/supervision/credit-rating-agencies/risk) conformément au Règlement CRA.</p> <p>Une notation ne constitue pas une recommandation d'acquérir, de vendre ou de détenir des titres et peut être sujette à suspension, changement ou retrait de la part de l'agence de notation désignée.</p> <p>Les Conditions Définitives concernées préciseront si les notations de crédit concernées sont émises ou non par une agence de notation de crédit établie dans l'Union Européenne et enregistrée conformément au Règlement CRA.</p> <p><i>Résumé spécifique à chaque Emission :</i></p> <p>[Les titres à émettre [ne sont pas]/[ont été]/[seront] notés]. [Nom[s] de[s/l']agence[s] de notation] : [●][●]</p>
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3/ RECENT EVENTS

The section “recent events” appearing on pages 112 to 121 of the Base Prospectus is supplemented by the following press release which is also available for viewing on the Issuer's website (<http://www.renault.com>):

20. Announcement on 20 September 2016 of negotiations on new multi-year agreement for Renault in France

- **On 22 September, Renault will begin a fresh round of negotiations with trade unions representing personnel across the company (CFDT, CFE-CGC, CGT and FO).**
- **The aim is to work jointly on an agreement capable of fulfilling Renault's ambitions in France over the mid-term.**
- **The current agreement, “Contract for a new dynamic of Renault growth and social development in France”, comes to a close on 31 December 2016.**

Boulogne Billancourt – Renault announces the opening, on 22 September 2016, of negotiations with trade union organizations representative of personnel across the company (CFDT, CFE-CGC, CGT and FO) with a view to reaching a new multi-year agreement for Renault in France.

This fresh round of negotiations is opening as the current agreement, “Contract for a new dynamic of Renault growth and social development in France”, winds to a close on 31 December 2016 after meeting its objectives through the workforce-wide efforts of Renault employees in France.

Tristan Lormeau, Director for RH, Groupe Renault in France: “The 2013-2016 agreement has brought concrete proof of how constructive labour relations dialogue helps advance the company toward its goals. Combined efforts across the Renault workforce have undeniably strengthened the company's position in France. This is the spirit of open-minded interaction that prevails as we open the next round of negotiations, aimed at ensuring that Renault fulfils its ambitions in France for mid-term.”

The negotiations, at Boulogne-Billancourt, are expected to run through to the end of 2016.

The 2013-2016 agreement, “Contract for a new dynamic of Renault growth and social development in France”, harnessed workforce-wide efforts to accomplish its purpose.

The 2013-2016 agreement signed on 13 March 2013 with representatives of the trade union organizations CFDT, CFE-CGC and FO concluded constructive dialogue to introduce long-run structural solutions that would effectively tackle the crisis situation hitting the European motor market and revive Renault's competitive standing in France.

- **Business: volumes up by close to 50%**

The business continuity commitments made in 2013 have been met or exceeded, in particular for sustained operations at all industrial sites in France and a production increase approaching 50%. Both body assembly and powertrain production sites have benefitted from new vehicle release assignments and the development of new partnerships.

- **Vehicles:** Trafic (2014, Sandouville), Master (2014, Batilly), Espace (2015, Douai), Talisman (2015, Douai), Nissan Micra (2016, Flins), Bolloré Bluecar (2015, Dieppe), Scénic (2016, Douai), FIAT LCV (2016, Sandouville), Nissan NV300 van (2016, Sandouville)

- **Powertrains:** Daimler and Nissan engines (2014, Cléon), R240 electric powertrain (2015, Cléon), Micra chassis (2016, Le Mans)

- **Workforce: more than 2,000 new hires**

In three years, Renault has taken on more than 2,000 new recruits on permanent employment contracts, three times as many as specified in the agreement, and undertaken a wide-reaching youth employment drive, offering 4,000 apprenticeships during the period 2013-2016.

- **Social development: performance-indexed bonus up 50% and health insurance top-up coverage for all**

A new profit-sharing scheme was introduced to increase the extent to which employees share the fruits of business growth. In 2016 Renault s.a.s. employees received an average performance-indexed bonus of €3,600 each, an increase of 50% on 2013. On 1 January 2015, Renault also bolstered its benefits package with health insurance top-up coverage for all.

21. Announcement on 30 September 2016 that Renault steps up business in Iran with new joint venture

- **During the Paris Motor Show, a strategic agreement was signed in the presence of Carlos Ghosn, Chairman and CEO of Renault, and his Excellency Mr. Mohammad Reza Nematzadeh, Minister of Industry, Mine and Trade of the Islamic Republic of Iran.**
- **This agreement sets forth the creation of a joint venture between Groupe Renault and the Industrial Development & Renovation Organization of Iran (IDRO), which will enable Renault to grow significantly in the country.**
- **In 2015, Groupe Renault sales in Iran soared by 56.1% compared to 2014, reaching a total of 51,500 vehicles and 4.8% of market share. Growth has remained strong throughout the first eight months of 2016.**

Boulogne-Billancourt – On September 30, 2016, Renault announced that an agreement

has been signed for the creation of a joint venture with the Industrial Development & Renovation Organization of Iran (IDRO). Renault will be the majority shareholder.

“The Iranian government wants to attract foreign investment in the Iranian car industry to bring competitive new products benefiting Iranian customers with respect to standard, quality and safety. Various options have been considered, and because of its continuous presence in the country for more than 12 years, Renault was the ideal partner for this project,” declared his Excellency Mr. Mohammad Reza Nematzadeh, Minister of Industry, Mine and Trade of the Islamic Republic of Iran.

“With a 2 million vehicle market projected by 2020, Iran's automobile market has undeniable potential. The signing of this agreement corroborates the strategic choices we have made in Iran and opens a new era by enabling Renault to assume a very strong position,” said Carlos Ghosn, Chairman and CEO of Renault.

The joint venture will include an engineering and purchasing centre that will support the local suppliers, as well as a plant with an initial production capacity of 150,000 vehicles per year, which will be added to Groupe Renault's current capacity of 200,000 vehicles.

The first vehicles to be produced in the plant will be the Symbol and the Duster, beginning in 2018.

For the first time in Iran, Renault will have its own distribution network complete with sales and aftersales dealers in line with Renault brand standards.

Groupe Renault in Iran

Groupe Renault has been present in Iran since 2003 through a joint venture with SAIPA and IRAN KHODRO. Renault and its Iranian partners have produced 500,000 vehicles to date.

In 2015, Groupe Renault sales in Iran soared by 56.1% compared to 2014, reaching a total of 51,500 vehicles and 4.8% of market share.

Renault currently produces the following models in Iran: the Tondar, Tondar pick-up, Sandero and Sandero Stepway.

22. Announcement on 11 October 2016 that Renault will recruit 1,000 more permanent employees

- **Following 1,000 hires in 2015 and the announcement of 1,000 further recruitments in February 2016, this operation brings the number of new open-term contracts hired in the space of two years to a total of 3,000.**
- **Renault has largely exceeded the promise it made in signing the “Contract for a new dynamic of growth and social development for Renault in France”.**

Boulogne-Billancourt – Renault has announced that it will recruit 1,000 new employees on open-term contracts between now and the end of the year, bringing the total number of open-term contracts hired in the course of 2015 and 2016 to 3,000. The Group has thus largely exceeded its pledge to hire 760 people made in the “Contract for a new dynamic of Renault growth and social development in France” on March 13, 2013.

Carlos Ghosn, CEO of Groupe Renault: *“By signing the agreement in 2013, we demonstrated that a solid social model is a powerful growth lever for the Group. Three years later, we have fulfilled or exceeded all of our commitments. Today, Renault is stronger in France and we are recruiting once again to support our growth and prepare for the future.”*

Half of the new hires will be in the factories and half in the Group’s other sectors, mainly engineering and tertiary functions. Recent graduates as well as more experienced profiles will be targeted in all types of profession, including production workers, technicians, engineers and managers. The recruiting campaign will focus on specific professions, in line with the dynamic of manufacturing projects and the technological challenges the Group expects to face in France over the coming years, such as autonomous vehicles, connected cars and new forms of mobility.

23. Publication on 25 October 2016 of the Renault Group quarterly information, 30 September 2016

Third-quarter revenue up 13%

- **Groupe Renault revenues came to €10,546 million for the quarter. This 13.0% increase is mainly due to the European market’s continuing strong performance and the success of the group’s range.**
- **In the third quarter of 2016, Groupe Renault sales increased by 16% to 721,741 vehicles, in a market which expanded by 5%.**
- **In Europe, the group’s registrations rose by 11.3% in a market up 5.3%. The success of the new models and the continuing strength of Clio IV, Captur and Dacia models helped the group to pick up an additional 0.5 points market share.**
- **Outside of Europe, the group grew by 21.5% with significant expansion in the Africa, Middle East and India Region (+85%). Market share grew across all regions.**
- **Groupe Renault confirms its guidance for full-year 2016.**

All regions continue to win market share in the third quarter

In a global automotive market up 5%, Groupe Renault’s registrations rose by 16% to 721,741 units. The group’s market share increased by 0.3 points to 3.3%.

The group continued to enjoy traction from the renewal of its range in a buoyant **European** market (+5.3%). Its registrations rose by 11.3%, with market share gaining 0.5 points to 9.5%.

Sales under the **Renault** brand grew by 8.1% thanks to the success of new Mégane, Kadjar, Espace and Talisman models. Clio IV remains the second bestselling vehicle in Europe and Captur was again the leading crossover in its class. In Europe, in the electric vehicle segment, Renault's market share came to 20.8% in the third quarter, while ZOE posted a 22.4% growth. Sales under the **Dacia** brand increased by 22.1%, due chiefly to Sandero Stepway and Duster.

In **France**, the group outperformed the market with a 3.9% rise in registrations to 123,000 vehicles in the quarter. The group placed five vehicles in the Top 10 best-selling passenger cars at the end of September, with Clio IV coming in at number one and Captur leading its segment. Sandero remains the best-selling car to retail customers, at the end of September and for the third quarter.

Internationally, despite turbulence in Brazil, Russia and Algeria, group sales increased by 21.5% in the third quarter. The group increased its market share in each region.

In the **Africa, Middle East and India** Region, the group's registrations were up by 85% as market share gained +2.7 points to 6.4%.

In **Iran**, Groupe Renault confirmed the trend of the first half of 2016, with deliveries up 135.5% thanks to the success of Logan and Sandero. The group's market share increased by 2.9 points to 9.6%.

In **India**, the market grew 17% while Renault registrations were multiplied sevenfold thanks to the success of Kwid. 82,771 Kwids have been registered since the start of the year, including 34,350 in the third quarter alone.

In **North Africa**, Groupe Renault registrations rose by 13.6%, in a market down 15%. Market share increased by 10.6 points to reach a record 42.2%. In **Algeria**, the market continues to be weakened by the current regulations setting import quotas. Within this context, the group consolidated its lead in the country with a market share of 63.1%, a gain of 29.2 points. The three best-selling vehicles were Symbol and Sandero – both of which are manufactured at the Oran plant – and Logan.

In the **Americas** Region, the group's market share increased by 0.2 points to 6.9%. The Renault brand continued to benefit fully from the recovery of the **Argentinean** market, with its registrations up 21.7% in a market up 12.7%. In **Brazil**, in an automotive market down sharply (-17%), the group held up well, increasing its market share by 0.4 points to 7.8%. The end-2015 launch of Duster Oroch and the upcoming launch of Alaskan are enabling the group to expand its offering and position itself in the pick-up segment.

In **Eurasia**, the group's market share improved by 0.7 points to 12.4%. In **Russia**, where total industry registrations fell by 15.1%, Renault held up well, registering a limited 4.7% decline. Market share expanded 0.9 points to 8.3%, due to the successful launch of Kaptur, for which more than 7,500 orders have been placed since its launch in June 2016. In **Turkey**, the group was impacted by the market decline, with sales down 23.1%.

In **Asia Pacific**, the group's registrations rose by 25.6% in a market up 11.5%. In South Korea, the group's largest market in the region, **Renault Samsung Motors** posted

24.5% growth, driven by the success of its new SM6 sedan and its QM6 crossover. Market share expanded 1.9 points to 6.3% over the period. In **China**, pending the upcoming launch of Koleos, 10,686 Kadjar have been registered since the model's introduction in March, including 6,032 in the third quarter alone. The sales network, which currently encompasses 125 dealerships, is expected to grow to 150 outlets by the end of the year.

THIRD-QUARTER REVENUES BY OPERATING SECTOR

In the third quarter of 2016, the group's revenues came to €10,546 million, a 13.0% increase compared to the previous year (+16.7% increase at constant exchange rates).

Automotive revenues came to €9,989 million, up 13.5% thanks to an increase in volume (+10.7 points) and pricing (+4.6 points). This last effect still benefits from price increases in emerging countries to offset currency declines, but as well from recent launches. Growth in Sales to Partners (+1.8 points) reflects the positive momentum of our CKD¹ activities in Iran and China, as well as the increased production of vehicles to our partners in Europe. The euro's gain against a number of currencies, including the Argentinean peso and the British pound, resulted in an unfavourable impact of 3.8 points. Product mix is negative this quarter (-2.5 points), mainly due to the impact of Kwid in the group's sales.

Sales Financing (RCI Banque) reported revenues of €557 million, up 4.3% compared with the third quarter of 2015. The number of new financing contracts rose by 10.0%. Average performing assets increased by 17.5% to €33.9 billion.

OUTLOOK FOR 2016

In 2016, the global market is expected to record growth around 1.7% compared to 2015. The European market, as well as the French one, are now expected to increase by at least 5%.

Outside Europe, the Brazilian and Russian markets are expected to decline: -15% to -20% for Brazil and -12% for Russia. On the contrary, China (+4% to +5%) and India (+7% to +9%) should pursue their positive momentum.

Within this context, Groupe Renault (at constant scope of consolidation) confirms its full-year 2016 guidance:

- **Increase group revenues (at constant exchange rates)**
- **Improve group operating margin**
- **Generate a positive Automotive operational free cash flow**

GRUPE RENAULT CONSOLIDATED REVENUES

(in € million)	2016	2015	<i>Change</i> 2016/2015
1st Quarter			
Automotive	9,942	8,829	+12.6%
Sales Financing	547	559	-2.1%
Total	10,489	9,388	+11.7%
2nd Quarter			
Automotive	14,136	12,236	+15.5%
Sales Financing	560	573	-2.3%
Total	14,696	12,809	+14.7%
3rd Quarter			
Automotive	9,989	8,802	+13.5%
Sales Financing	557	534	+4.3%
Total	10,546	9,336	+13.0%
9 months			
Automotive	34,067	29,867	+14.1%
Sales Financing	1,664	1,666	-0.1%
Total	35,731	31,533	+13.3%

¹CKD : Complete Knock Down

24. On 4 November 2016, Fitch revised Renault SA outlook to “Positive” from “Stable”, and affirmed its Long Term Issuer default Rating (IDR) and senior unsecured ratings at “BBB-“.

25. Publication on 7 November 2016 of Nissan’s contribution for third quarter 2016 to Renault’s earnings.

Nissan contributes € 528 million for third quarter 2016 to Renault’s earnings

Nissan released today its results for the second quarter of fiscal year 2016/2017 (April 1, 2016 to March 31, 2017).

Nissan’s results, published in JGAAP, for the second quarter of fiscal year 2016/2017 (July 1 to September 30, 2016), after restatements, will have a positive contribution to Renault’s second-half 2016 net income estimated at € 528 million (1).

(1) Based on an average exchange rate of 114 yen/euro for the period under review.

4/ PERSON RESPONSIBLE FOR THIS SUPPLEMENT

In the name of the Issuer

Having taken all reasonable measures for this purpose, I declare that the information contained in this Second Supplement is in accordance with the facts and contains no omission likely to affect its import.

Issued in Paris, on 08 November 2016

Renault
13-15, quai le Gallo,
92100 Boulogne Billancourt
France
Duly represented by:
Clotilde Delbos
CFO

Made in Paris on 08 November 2016



Autorité des marchés financiers

In accordance with Articles L. 412-1 and L. 621-8 of the French monetary and Financial Code (*Code monétaire et financier*) and with the General Regulations (*Règlement Général*) of the Autorité des marchés financiers ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted the visa No. 16-522 on 08 November 2016 to this Second Supplement. The Base Prospectus, as supplemented by this Second Supplement, may be relied upon in relation to financial transactions only if supplemented by Final Terms. This Second Supplement has been prepared by the Issuer and its signatories may be held liable for it.

In accordance with Article L. 621-8-1-I of the French Monetary and Financial Code (*Code monétaire et financier*), the visa was granted following an examination of "the relevance and consistency of the information relating to the situation of the Issuer". It shall not imply any authentication by the AMF of the accounting and financial data that is presented herein. This registration is subject to the publishing of the specified Final Terms, in accordance with Article 212-32 of the AMF General Regulation (*Règlement général de l'AMF*), which specifies the characteristics of the issued Notes.