

**SUPPLEMENT DATED 18 NOVEMBER 2016  
TO THE 23 MAY 2016 BASE PROSPECTUS**

**RENAULT**

*(incorporated as a société anonyme in France)*

**€7,000,000,000**

**Euro Medium Term Note Programme**

This prospectus supplement (the “**Third Supplement**”) is supplemental and must be read in conjunction with the Base Prospectus dated 23 May 2016 (the “**Base Prospectus**”) granted visa No. 16-195 on 23 May 2016 by the Autorité des marchés financiers (the “**AMF**”) as supplemented by the supplement to the Base Prospectus dated 29 July 2016 granted visa No. 16-368 on 29 July 2016 and the supplement to the Base Prospectus dated 08 November 2016 granted visa No. 16-522 on 08 November 2016, each prepared by Renault (“**Renault**” or the “**Issuer**”) with respect to its €7,000,000,000 Euro Medium Term Note Programme (the “**Programme**”).

Terms defined in the Base Prospectus have the same meaning when used in this Third Supplement.

Application has been made for approval of this Third Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its *Règlement Général* which implements Directive 2003/71/EC (as amended) on the prospectus to be published when securities are offered to the public or admitted to trading in France (the “**Prospectus Directive**”).

This Third Supplement has been prepared pursuant to Article 16.1 of the Prospectus Directive and Article 212-25 of the *Règlement Général* of the AMF for the purposes of:

- (i) integrating a press release dated 9 November 2016;
- (ii) amending the Summary of the Programme;
- (iii) amending the Résumé en français du Programme (summary of the Programme in French);
- (iv) amending the section "Risk Factors" to refer to the press release of 9 November 2016.

Copies of this Third Supplement will be available for viewing on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)), on the Issuer's website (<http://www.renault.com>) and may be obtained, free of charge, during normal business hours from Renault, 13/15 Quai le Gallo 92100 Boulogne-Billancourt, France and at the specified offices of each of the Paying Agents.

Saved as disclosed in this Third Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

In relation to any offer of Notes to the public, and provided that the conditions of article 16 (2) of the Prospectus Directive are fulfilled, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this Third Supplement is published, have the right according to article 16 (2) of the Prospectus Directive, to withdraw their acceptances within a time limit of two (2) working days after the publication of this Third Supplement, i.e. until 22 November 2016.

## **TABLE OF CONTENTS**

<b>1/ SUMMARY .....</b>	<b>p.3</b>
<b>2/ RESUME EN FRANÇAIS .....</b>	<b>p.5</b>
<b>3/ RECENT EVENTS.....</b>	<b>p.7</b>
<b>4/ RISK FACTOR .....</b>	<b>p.8</b>
<b>5/ PERSON RESPONSIBLE FOR THIS SUPPLEMENT .....</b>	<b>p.9</b>

## 1/ SUMMARY

The section entitled "Recent material events relating to the Issuer's solvency" in part B.13 of the summary on page 8 of the Base Prospectus is deleted and replaced in its entirety with the following:

<b>B.13</b>	<b>Recent material events relating to the Issuer's solvency</b>	<ol style="list-style-type: none"><li>1. Publication on 14 January 2016 of a Renault Group press release.</li><li>2. Publication on 19 January 2016 of a denial.</li><li>3. Announcement on 28 January 2016 that Renault reaffirms its ambitions in Iran.</li><li>4. Announcement on 11 February 2016 of top management appointments.</li><li>5. Announcement on 17 February 2016 that Renault will hire 1,000 permanent employees and 1,000 apprentices in France in 2016.</li><li>6. On 18 February 2016, Moody's upgrades Renault's ratings to Baa3; stable outlook.</li><li>7. Announcement on 26 February 2016 that Renault will participate in the Nissan share buyback program to maintain its shareholding at 43.4%.</li><li>8. Announcement on 4 March 2016 that Renault and Nissan strengthen convergence to boost efficiency and revenue.</li><li>9. Announcement on 5 April 2016 that Renault Group reduces its Nitrogen oxide emissions on its diesel euro 6B vehicles in customer driving conditions.</li><li>10. Announcement on 14 April 2016 of Renault Group senior management appointments</li><li>11. On 19 April 2016, S&amp;P revises Renault SA outlook to "Positive" from "Stable", rating BBB - .</li><li>12. Publication on 21 April 2016 of the Renault's group quarterly information 31 March 2016.</li><li>13. Approval by the General Meeting of Renault Shareholders dated 29 April 2016 of the proposal of a dividend of Euro 2.4.</li><li>14. Approval by the General Meeting dated 29 April 2016 of the 5th and 6th resolutions related to the Alliance Stabilization Agreement.</li><li>15. Publication on 12 May 2016 of Nissan's contribution to Renault's first quarter 2016 earnings.</li><li>16. Renault-Nissan Alliance announces on July 05th 2016 that it has delivered annual synergy target one full year ahead of schedule</li><li>17. Groupe Renault announces on July 07th its H1 2016 worldwide sales results.</li><li>18. Board of Directors release: Components of Renault Chairman and Chief Executive Officer's remuneration for the 2016 financial year</li><li>19. Publication on 28 July 2016 of the Renault's Group financial results for H1 2016.</li><li>20. Announcement on 20 September 2016 of negotiations on new multi-year agreement for Renault in France</li><li>21. Announcement on 30 September 2016 that Renault steps up business in Iran with new joint venture</li><li>22. Announcement on 11 October 2016 that Renault will recruit 1,000 more permanent employees</li><li>23. Publication on 25 October 2016 of the Renault Group quarterly information, 30 September 2016</li><li>24. On 4 November 2016, Fitch revised Renault SA outlook to "Positive" from "Stable", and affirmed its Long Term Issuer default Rating (IDR) and senior unsecured ratings at "BBB-"</li><li>25. Publication on 7 November 2016 of Nissan's contribution for third quarter 2016 to Renault's earnings.</li></ol>
-------------	---	---

		26. 09 November 2016. Groupe Renault acknowledges the decision to communicate the DGCCRF's conclusions to the public prosecutor in the scope of the "diesel" matter.
--	--	--

The paragraph entitled "Risks related to the regulatory environment" of the section "Key information on the key risks that are specific to the Issuer" in part D.2 of the summary on page 19 of the Base Prospectus is hereby completed as follows:

<b>D.2</b>	<b>Key information on the key risks that are specific to the Issuer</b>	As mentioned in the Renault Group press release dated 9 November 2016, the DGCCRF has decided to communicate its conclusions on the "diesel" matter to the public prosecutor who will decide on the next steps to be taken, as the case may be. The Renault Group is therefore unable to assess the possible impact of such proceedings, if any.
------------	---	--

## 2/ RÉSUMÉ EN FRANÇAIS

The section entitled "Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité" in part B.13 of the résumé on page 33 of the Base Prospectus is deleted and replaced in its entirety with the following:

<b>B.13</b>	<b>Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité</b>	<ol style="list-style-type: none"><li>1. Publication d'un communiqué de presse du Groupe Renault le 14 janvier 2016.</li><li>2. Publication d'un démenti le 19 janvier 2016.</li><li>3. Annonce le 28 janvier 2016 par laquelle Renault réaffirme ses ambitions en Iran.</li><li>4. Annonce le 11 février 2016 de nominations au sein de la direction de Renault.</li><li>5. Annonce le 17 février 2016 du recrutement par Renault de 1000 CDI et 1000 apprentis en France en 2016.</li><li>6. Le 18 février 2016, Moody's a relevé la note de crédit de Renault à Baa3, perspective stable.</li><li>7. Annonce le 26 février 2016 par Renault de sa participation au programme de rachat d'actions Nissan pour maintenir son niveau de participation à 43,4%.</li><li>8. Annonce le 4 mars 2016 que Renault et Nissan prévoient de converger plus de fonctions pour gagner en efficacité et développer le chiffre d'affaires.</li><li>9. Annonce le 5 avril 2016 que le Groupe Renault réduit les émissions d'oxydes d'azote de ses véhicules Diesel Euro 6B en usage client.</li><li>10. Annonce le 14 avril 2016 de nominations au sein de la direction du Groupe Renault.</li><li>11. Le 19 avril 2016, S&amp;P relève la perspective de Renault à « Positive », la note étant BBB –.</li><li>12. Publication le 21 avril 2016 de l'information trimestrielle au 31 mars 2016 du Groupe Renault.</li><li>13. Approbation par l'Assemblée Générale des Actionnaires de Renault du 29 avril 2016 d'un dividende proposé à 2,40 euros.</li><li>14. Approbation par l'Assemblée Générale des Actionnaires de Renault du 29 avril 2016 des 5ème et 6ème résolutions relatives à l'Accord de Stabilisation de l'Alliance.</li><li>15. Publication le 12 mai 2016 de la contribution de Nissan aux résultats de Renault au titre du 1er trimestre 2016.</li><li>16. L'alliance Renault-Nissan annonce le 5 juillet 2016 avoir atteint ses objectifs annuels de synergies un an plus tôt que prévu.</li><li>17. Le groupe Renault annonce le 07 juillet 2016 ses résultats commerciaux monde du 1er semestre 2016.</li><li>18. Communiqué du Conseil d'administration : Eléments de rémunération du Président-Directeur Général de Renault au titre de l'année 2016</li><li>19. Publication le 28 juillet 2016 des résultats financiers du Groupe Renault pour le premier semestre 2016.</li><li>20. Annonce le 20 septembre 2016 de l'ouverture des négociations en vue d'un nouvel accord pluriannuel pour Renault en France.</li><li>21. Annonce le 30 septembre 2016 que Renault accélère son développement en Iran et signe un accord pour la création d'une nouvelle joint-venture.</li><li>22. Annonce le 11 octobre 2016 que Renault recrute 1 000 nouveaux collaborateurs en CDI.</li><li>23. Publication le 25 octobre 2016 de l'information trimestrielle au 30 septembre 2016 du Groupe Renault.</li></ol>
-------------	---	--

		<p>24. Le 4 Novembre 2016, Fitch a relevé la perspective de Renault SA de « Stable » à « Positive », et confirme la note de défaut long terme de l'émetteur (IDR) et la note « Senior Unsecured » à BBB-.</p> <p>25. Publication le 7 novembre 2016 de la contribution de Nissan aux résultats de Renault au titre du 3e trimestre 2016.</p> <p>26. 09 Novembre 2016. Le groupe Renault prend acte de la décision de transmission au parquet des conclusions de l'enquête de la DGCCRF dans le dossier « diesel ».</p>
--	--	--

The paragraph entitled "Risques liés à l'environnement réglementaire" of the section "Informations clés sur les principaux risques propres à l'Emetteur" in part D.2 of the résumé on page 44 of the Base Prospectus is hereby completed as follows:

<b>D.2</b>	<b>Informations clés sur les principaux risques propres à l'Emetteur</b>	Comme le Groupe Renault l'a mentionné dans un communiqué de presse du 9 novembre 2016, la DGCCRF a décidé de communiquer ses conclusions sur l'affaire des moteurs diesels au procureur de la République auquel il appartient désormais, le cas échéant, de décider des suites à donner. Le Groupe Renault est dès lors dans l'incapacité d'évaluer les impacts éventuels de la procédure qui pourrait être menée.
------------	--	--

### **3/ RECENT EVENTS**

The section “Recent Events” appearing on pages 112 to 121 of the Base Prospectus is supplemented by the following press release which is also available for viewing on the Issuer's website (<http://www.renault.com>):

#### **26. 9 November 2016. Groupe Renault acknowledges the decision to communicate the DGCCRF’s conclusions to the public prosecutor in the scope of the “diesel” matter**

Concurrently with the works of the independent technical commission, the DGCCRF has conducted investigations concerning the automotive industry, of which Renault was informed in January 2016.

The DGCCRF has decided to communicate its conclusions to the Public Prosecutor, who now has to decide the steps to be taken, as the case may be.

Groupe Renault reasserts its determination to enforce its rights to defend the company’s corporate interest, as well as its employees and shareholders.

In this respect, the Group reminds its constant position:

- 1- Renault complies with French and European regulations.
- 2- Renault vehicles are all and have always been homologated in accordance with the laws and regulations. They are compliant with the applicable standards.
- 3- Renault vehicles are not equipped with cheating software affecting anti-pollution systems.
- 4- The States, European Commission, Regulation Authorities and automotive manufacturers all share the opinion that the requirements of the applicable regulations need to be strengthened. This is the purpose of the future Euro6d Regulation.

Groupe Renault reminds that in March 2016 it submitted to the panel of the independent technical commission a complete nitrogen oxide (NOx) emission reduction plan for its Euro6b diesel vehicles in customer use, which has been deemed transparent, satisfactory and credible.

#### **4/ RISK FACTORS**

The paragraph entitled "Risks related to the regulatory environment" of the section "Risk factors relating to the Issuer and its operations" appearing on page 64 of the Base Prospectus is supplemented by the following:

"Concurrently with the works of the independent technical commission, the DGCCRF has conducted investigations concerning the automotive industry. These investigations concerned the practices relating to Nitrogen Oxides emissions (NOx) of 14 car manufacturers selling diesel vehicles in France, including Renault. As mentioned in the Renault Group press release dated 9 November 2016 (see section 3 – Recent Events of this Third Supplement), the DGCCRF has decided to communicate its conclusions on the "diesel" matter to the public prosecutor who will decide on the next steps to be taken, as the case may be. The Renault Group is therefore unable to assess the possible impact of such proceedings, if any."



#### 4/ PERSON RESPONSIBLE FOR THIS SUPPLEMENT

*In the name of the Issuer*

Having taken all reasonable measures for this purpose, I declare that the information contained in this Third Supplement is in accordance with the facts and contains no omission likely to affect its import.

Issued in Paris, on 18 November 2016

Renault  
13-15, quai le Gallo,  
92100 Boulogne Billancourt  
France  
Duly represented by:  
Clotilde Delbos  
CFO

Made in Paris on 18 November 2016



##### *Autorité des marchés financiers*

In accordance with Articles L. 412-1 and L. 621-8 of the French monetary and Financial Code (*Code monétaire et financier*) and with the General Regulations (*Règlement Général*) of the Autorité des marchés financiers ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted the visa No. 16-537 on 18 November 2016 to this Third Supplement. The Base Prospectus, as supplemented by this Third Supplement, may be relied upon in relation to financial transactions only if supplemented by Final Terms. This Third Supplement has been prepared by the Issuer and its signatories may be held liable for it.

In accordance with Article L. 621-8-1-I of the French Monetary and Financial Code (*Code monétaire et financier*), the visa was granted following an examination of "the relevance and consistency of the information relating to the situation of the Issuer". It shall not imply any authentication by the AMF of the accounting and financial data that is presented herein. This registration is subject to the publishing of the specified Final Terms, in accordance with Article 212-32 of the AMF General Regulation (*Règlement général de l'AMF*), which specifies the characteristics of the issued Notes.