

Corporate action notice "On conducting Issuer's general participants (shareholders) meeting and the decisions made".

Disclosure of inside information.

1. General information	
1.1. Full legal name of the Issuer	Public Joint-Stock Company AVTOVAZ
1.2. Abbreviated legal name of the Issuer	AVTOVAZ, PJSC
1.3. Location of the Issuer	Russian Federation, 445024, Samara oblast, Togliatti, Yuzhnoye shosse, 36
1.4. OGRN of the Issuer	1026301983113
1.5. INN of the Issuer	6320002223
1.6. Unique ID of the Issuer assigned by the registering authority	00002-A
1.7. Addresses of the web pages used by the Issuer to disclose information	www.lada.ru ; http://disclosure.skrin.ru/disclosure/6320002223

2. Content of the notice
<p>2.1. Type of the Issuer's general participants (shareholders) meeting: extraordinary.</p> <p>2.2. Form of the Issuer's general participants (shareholders) meeting: absentee voting.</p> <p>2.3. Date, time and venue of the Issuer's general participants (shareholders) meeting: - deadline for filled-in ballots: March 15, 2017, (6:00 p.m. local time). - mail address where filled-in ballots were sent to: Russian Federation, 445037, Samara oblast, Togliatti, ulitsa Frunze, 14-B, 119, Togliatti office of JSC "Registering Company STATUS".</p> <p>2.4. Quorum of the Issuer's general participants (shareholders) meeting: 88.753%.</p> <p>2.5. Agenda of the Issuer's general participants (shareholders) meeting: 1. Increase the charter capital of the Company through the placement of additional common shares not exceeding the number of declared common shares (i.e. shares the Company is authorized to issue in addition to placed shares) via a private subscription. 2. Approve the policy of remuneration of the members of the Company's Board of Directors. 3. Approve the revised Company's Charter.</p> <p>2.6. Voting results on the agenda items of the Issuer's general participants (shareholders) meeting for which as quorum was reached, and full text of decisions made by the Issuer's general participants (shareholders) meeting on the specified issues:</p> <p>Agenda item No 1: "Increase the charter capital of the Company through the placement of additional common shares not exceeding the number of declared common shares (i.e. shares the Company is authorized to issue in addition to placed shares) via a private subscription."</p> <p>Quorum on the issue: 88.753%</p> <p>Voting results: "FOR" - 99.981% of votes. "AGAINST" - 0.012% of votes. "ABSTAIN" - 0.006% of votes.</p> <p>Final decision: "To increase the charter capital (share capital) of PJSC AVTOVAZ (the Company) by placing additional common registered uncertificated shares of the Company (hereinafter referred to as "Shares") not exceeding the number of declared common shares (i.e. shares the Company is authorized to issue in addition to placed shares) on the following terms and conditions:</p>

1) *number of placed Shares: 9,250,000,000 (nine billion two hundred fifty million) shares;*

2) *nominal value of each Share: 5 (five) rubles;*

3) *type of placement: private subscription;*

4) *scope of potential buyers: Alliance Rostec Auto B.V., a legal entity established in accordance with the laws of the Netherlands, located at: Netherlands, Amsterdam 1081, KJ, Jachthavenweg, 130, registration number 56610823.*

5) *the price of placement of one Share, including the price of placement of one Share to individuals with the preemptive right to purchase Shares, is 10.30 rubles (ten rubles thirty kopecks) per Share (if Shares are paid for in US dollars and/or euros, the price is calculated according to the official exchange rate of the Bank of Russia as of the date preceding the day of placement of the Shares);*

6) *type of payment for the Shares: the Shares shall be paid for in cash in Russian rubles and/or US dollars and/or euros at the Bank of Russia's official exchange rate as of the date preceding the day of the start of the placement of the Shares by wire transfer; the Shares to be placed can be set off against cash counterclaims to the Company.*

Once the Shares have been placed, make the following amendments to the Company's Charter: Increase the Company's charter capital (share capital) by aggregate nominal value of the placed shares of additional stock; increase the number of the Company's placed shares and Company's placed common shares by the number of the placed common shares of additional stock (cf. Section 8.1.1 of the Company's Charter); decrease the number of declared common shares of the Company by the number of the placed common shares of additional stock (cf. Section 8.1.2. of the Company's Charter)."

Agenda item No 2: *"Approve the policy of remuneration of the members of the Company's Board of Directors."*

Quorum on the issue: 88.753%.

Voting results:

"FOR" - 99.967% of votes.

"AGAINST" - 0.018% of votes.

"ABSTAIN" - 0.013% of votes.

Final decision:

"Approve the policy of remuneration of the members of the Company's Board of Directors."

Agenda item No 3: *"Approve the revised Company's Charter."*

Quorum on the issue: 88.753%.

Voting results:

"FOR" - 99.983% of votes.

"AGAINST" - 0.008% of votes.

"ABSTAIN" - 0.008% of votes.

Final decision:

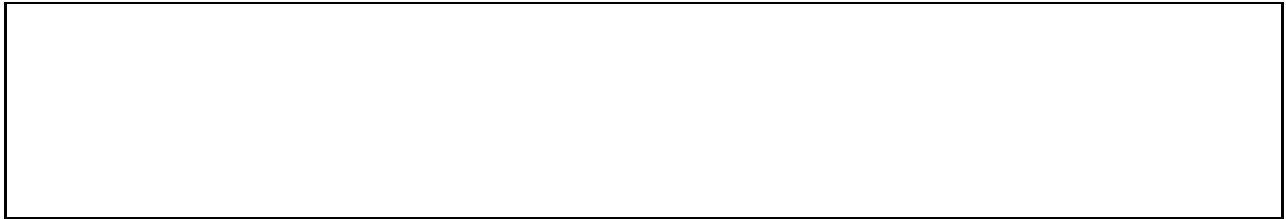
"Approve the revised Company's Charter."

2.7. Registration data of shares owners of which are entitled to participate in the Issuer's general shareholders meeting:

common registered uncertificated shares of PJSC AVTOVAZ, state registration number 1-07-00002-A of 04.09.2007 (on 10.11.2016 additional stock was registered with the number 1-07-00002-A); international securities identification number (ISIN) RU0009071187.

privileged registered uncertificated shares of PJSC AVTOVAZ, type A; state registration number 2-04-00002-A of 30.12.200; international securities identification number (ISIN) RU000A0JQ433.

2.8. Date and ref. number of Minutes of the Issuer's general participants (shareholders) meeting: *March 20, 2017, no Ref.*



Head of the Control and
Coordination Administration of AVTOVAZ, PJSC,

O.V.Tyurin

Date: March 20, 2017.