

Information on the share repurchase program approved on June 15, 2017

Company: RENAULT SA

Category: Shares – code ISIN FR 0000131906

The share repurchase program of Renault SA, approved by the General Meeting on June 15, 2017, has the following features:

Securities	Shares
Maximum percentage of capital that may be acquired	10%
Maximum number of shares that may be acquired	29,572,228 ⁽¹⁾
Maximum total amount of the program	€ 3,548.7 million
Maximum purchase price per share	€ 120
Duration of the program	18 months

⁽¹⁾ i.e. 10 % of the share capital as at December 31st, 2016.

The objectives of the program are:

- using all or part of the shares acquired to implement any stock option plan or free allocation of shares plan, or any other form of allotment, allocation or transfer to employees and officers of the Company and its Group and to hedge any of these transactions, under the conditions provided by law (“Hedging Objective”);
- cancelling them, in particular to offset the dilution deriving from the potential exercise of stock options or the allocation of free shares;
- delivering any or all of the shares acquired upon exercise of the rights attached to securities giving right to shares of the Company through conversion, exercise, redemption or exchange or any other manner, subject to securities law and regulation;
- to act on the secondary market or the liquidity of the Renault share through an independent Investment Services Provider pursuant to a liquidity agreement complying with the code of ethics approved by the AMF;
- using all or part of the shares acquired in view of keeping them and eventually delivering them by way of exchange or payment in the context of any external growth transactions pursuant to recognized market practices and applicable regulation; and
- more generally, performing any other transactions currently or subsequently authorized by applicable laws or regulations, or by the AMF.

This program will be valid for a period of eighteen months, i.e. until December 29th, 2018.

As of June 15, 2017, the Company held 5,091,743 of its own shares, representing 1.72 % of its share capital, all of these shares being allocated to a Hedging Objective.