

**THE FIRST SUPPLEMENT DATED 31 JULY 2017 TO THE 07 JUNE 2017
BASE PROSPECTUS**

RENAULT

(incorporated as a société anonyme in France)

€7,000,000,000

Euro Medium Term Note Programme

This prospectus supplement (the “**First Supplement**”) is supplemental and must be read in conjunction with the Base Prospectus dated 07 June 2017 (the “**Base Prospectus**”) granted visa No. 17-260 on 07 June 2017 by the Autorité des marchés financiers (the “**AMF**”), prepared by Renault (“**Renault**” or the “**Issuer**”) with respect to its €7,000,000,000 Euro Medium Term Note Programme (the “**Programme**”).

Terms defined in the Base Prospectus have the same meaning when used in this First Supplement.

Application has been made for approval of this First Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its *Règlement Général* which implements Directive 2003/71/EC (as amended) on the prospectus to be published when securities are offered to the public or admitted to trading in France (the “**Prospectus Directive**”).

This First Supplement has been prepared pursuant to Article 16.1 of the Prospectus Directive and Article 212-25 of the *Règlement Général* of the AMF for the purposes of incorporating by reference the unaudited Consolidated Financial Statements for the First Half-Year 2017 (the “**Earnings Report Half-Year 2017**”) with the Auditors limited review and integrating press releases dated 7 July 2017, 17 July 2017 and 28 July 2017 in connection with the Issuer’s position, activities and status.

Copies of this First Supplement will be available for viewing on the website of the AMF (www.amf-france.org), on the Issuer's website (<http://www.renault.com>) and may be obtained, free of charge, during normal business hours from Renault, 13/15 Quai le Gallo 92100 Boulogne-Billancourt, France and at the specified offices of each of the Paying Agents.

Saved as disclosed in this First Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

In relation to any offer of Notes to the public, and provided that the conditions of article 16 (2) of the Prospectus Directive are fulfilled, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this First Supplement is published, have the right according to article 16 (2) of the Prospectus Directive, to withdraw their acceptances within a time limit of two (2) working days after the publication of this First Supplement, i.e. until 02 August 2017.

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1/ SUMMARY

The section entitled "Description of any known trends affecting the Issuer and the activities in which it operates" in part B.4b of the summary on pages 5 and 6 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.4b	Description of any known trends affecting the Issuer and the activities in which it operates	<p>OUTLOOK 2017</p> <p>In 2017, the global market should see growth of around 1.5% to 2.5%. The European market is still expected to grow 2% over the period. The French market is expected to expand by 2%.</p> <p>Outside Europe, the Russian market could grow by more than 5% (versus up to 5% previously) and the Brazilian market by 5% (versus stable previously). The growth momentum is expected to continue in China (+5%) and India (+8%). Within this context, and including AVTOVAZ, Groupe Renault is confirming its full-year 2017 guidance:</p> <ul style="list-style-type: none"> • increase group revenues, beyond the impact of AVTOVAZ (at constant exchange rates)*, • increase group operating profit in euros*, • generate a positive automotive operational free cash flow. <p>(*) compared with 2016 Groupe Renault published results</p>
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The section entitled "Selected historical key financial information" in part B.12 of the summary on pages 7 and 8 of the Base Prospectus is hereby completed as follows:

B.12	Selected historical key financial information	<p>The spreadsheets below give the main historical figures for the first half-year 2017 and first half-year 2016.</p> <table border="1"> <thead> <tr> <th></th> <th></th> <th>H1 2017</th> <th>Reported H1 2016</th> <th>Change</th> </tr> </thead> <tbody> <tr> <td>Worldwide Group registrations⁽¹⁾</td> <td>Million vehicles</td> <td>1.88</td> <td>1.70</td> <td>+10.4%</td> </tr> <tr> <td>Group revenues</td> <td>€ million</td> <td>29,537</td> <td>25,185</td> <td>+17.3%</td> </tr> <tr> <td>Group operating profit</td> <td>€ million</td> <td>1,820</td> <td>1,541</td> <td>+279</td> </tr> <tr> <td></td> <td>% revenues</td> <td>6.2%</td> <td>6.1%</td> <td>+0.1 pts</td> </tr> <tr> <td>Group Operating income</td> <td>€ million</td> <td>1,789</td> <td>1,476</td> <td>+313</td> </tr> <tr> <td>Contribution from associated companies</td> <td>€ million</td> <td>1,317</td> <td>678</td> <td>+639</td> </tr> <tr> <td> o/w Nissan</td> <td>€ million</td> <td>1,288</td> <td>749</td> <td>+539</td> </tr> <tr> <td> o/w AVTOVAZ</td> <td>€ million</td> <td>N/A</td> <td>-75</td> <td>+75</td> </tr> <tr> <td>Net income</td> <td>€ million</td> <td>2,416</td> <td>1,567</td> <td>+849</td> </tr> <tr> <td>Net income, Group share</td> <td>€ million</td> <td>2,379</td> <td>1,501</td> <td>+878</td> </tr> <tr> <td>Earnings per share</td> <td>€</td> <td>8.77</td> <td>5.51</td> <td>+3.26</td> </tr> <tr> <td>Automotive operational Free cash flow excl. AVTOVAZ⁽²⁾</td> <td>€ million</td> <td>+325</td> <td>+381</td> <td>-56</td> </tr> <tr> <td>Automotive operational Free cash flow incl. AVTOVAZ</td> <td>€ million</td> <td>+358</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>Automotive net cash position incl. AVTOVAZ</td> <td>€ million</td> <td>+2,433</td> <td>+2,720⁽³⁾</td> <td>-287</td> </tr> <tr> <td></td> <td></td> <td></td> <td>at 31 Dec. 2016</td> <td></td> </tr> <tr> <td>Sales Financing, average performing assets</td> <td>€ billion</td> <td>38.6</td> <td>31.9</td> <td>+20.9%</td> </tr> </tbody> </table> <p>(1) H1 2016 Group registrations have been restated to include Lada registrations. (2) Automotive operational Free cash flow excluding AVTOVAZ: cash flows after interest and tax (excluding dividends received from publicly listed companies) minus tangible and intangible investments net of disposals +/- change in the working capital requirement. (3) The figures at December 31, 2016 include adjustments relating to preliminary allocation of the purchase price paid for the AVTOVAZ Group which were recognized during the first half-year of 2017, and are thus different from the figures previously published.</p> <p>As the acquisition of control, as defined by IFRS 10, over ARA b.v. and the AVTOVAZ Group, took place on December 28, 2016, the net income of ARA b.v. and the AVTOVAZ Group for 2016 is still included by the equity</p>			H1 2017	Reported H1 2016	Change	Worldwide Group registrations ⁽¹⁾	Million vehicles	1.88	1.70	+10.4%	Group revenues	€ million	29,537	25,185	+17.3%	Group operating profit	€ million	1,820	1,541	+279		% revenues	6.2%	6.1%	+0.1 pts	Group Operating income	€ million	1,789	1,476	+313	Contribution from associated companies	€ million	1,317	678	+639	o/w Nissan	€ million	1,288	749	+539	o/w AVTOVAZ	€ million	N/A	-75	+75	Net income	€ million	2,416	1,567	+849	Net income, Group share	€ million	2,379	1,501	+878	Earnings per share	€	8.77	5.51	+3.26	Automotive operational Free cash flow excl. AVTOVAZ ⁽²⁾	€ million	+325	+381	-56	Automotive operational Free cash flow incl. AVTOVAZ	€ million	+358	N/A	N/A	Automotive net cash position incl. AVTOVAZ	€ million	+2,433	+2,720 ⁽³⁾	-287				at 31 Dec. 2016		Sales Financing, average performing assets	€ billion	38.6	31.9	+20.9%
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method in Groupe Renault's profit & loss. Only the year-end balance sheet figures at December 31, 2016 for ARA b.v. and the AVTOVAZ Group are included in the Groupe Renault's consolidated financial position at December 31, 2016. In 2017, the completeness of financial data of ARA b.v. and the AVTOVAZ Group is consolidated by full integration into Groupe Renault's accounts.

The split between the Automotive (excluding Avtovaz), Avtovaz and Sales financing branches for Revenues and Operating margin for the H1 2017 and H1 2016 is provided below:

OPERATING SEGMENT CONTRIBUTION TO GROUP REVENUES

(€ million)	H1 2017			Reported H1 2016			Change (%)		
	Q1	Q2	H1	Q1	Q2	H1	Q1	Q2	H1
Automotive excl. AVTOVAZ	11,939	15,056	26,995	9,942	14,136	24,078	+20.1	+6.5	+12.1
AVTOVAZ	569	722	1,291	N/A	N/A	N/A	N/A	N/A	N/A
Sales Financing	621	630	1,251	547	560	1,107	+13.5	+12.5	+13.0
Total	13,129	16,408	29,537	10,489	14,696	25,185	+25.2	+11.6	+17.3

OPERATING SEGMENT CONTRIBUTION TO GROUP OPERATING PROFIT

(€ millions)	H1 2017	Reported H1 2016	Change
Automotive division excl. AVTOVAZ	1,292	1,121	+171
% of division revenues	4.8%	4.7%	+0.1 pts
AVTOVAZ	3	N/A	+3
% AVTOVAZ revenues	0.2%	N/A	N/A
Sales Financing	525	420	+105
Total	1,820	1,541	+279
% of Group revenues	6.2%	6.1%	+0.1 pts

There has been no material adverse change in the prospects of the Issuer since 31 December 2016 (the date of its last published audited financial statements)

There has been no significant change in the financial or trading position of Renault since 30 June 2017.

The section entitled "Recent material events relating to the Issuer's solvency" in part B.13 of the summary on page 8 and 9 of the Base Prospectus is hereby completed as follows:

B.13	Recent material events relating to the Issuer's solvency	<p>10. 07 July 2017: Renault-Nissan Alliance annual synergies rise 16% to €5 billion</p> <p>11. 17 July 2017: Groupe Renault sets a half-year sales record with 1.88 million vehicles sold, up 10.4%</p> <p>12. 28 July 2017: Financial results for the 1st half of 2017: Groupe Renault continues to grow and sets a new half-year operating margin record</p>
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The section "Key information on the key risks that are specific to the Issuer" in part D.2 of the summary on page 18 of the Base Prospectus is hereby completed as follows:

D.2	Key information on the key risks that	At 30 June 2017 the Avtovaz Group had €227 million of bank loans with breached covenants (€601 million at December 31, 2016). Credit institutions are able to claim for early repayment of these debts.
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	<p>are specific to the Issuer</p>	<p>The Avtovaz Group received a waiver for loan agreements with breached covenants in the amount of €200 million, including €57 million of long-term debt (€282 million and €124 million respectively at December 31, 2016). However, since this waiver was received after June 30, 2017, the reclassification of €57 million of long-term debt as short-term liabilities remains in these interim condensed consolidated financial statements.</p> <p>As of the date of approval of these consolidated financial statements, no banks had made any demand for early repayment of loans due to breached covenants.</p>
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2/ RÉSUMÉ EN FRANÇAIS

The section entitled "Description de toutes les tendances connues touchant l'Emetteur ainsi que les marchés sur lesquels il intervient" in part B.4b of the résumé on pages 30 and 31 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.4b	Description de toutes les tendances connues touchant l'Emetteur ainsi que les marchés sur lesquels il intervient	<p>PERSPECTIVES 2017</p> <p>En 2017, le marché mondial devrait connaître une croissance de 1,5 % à 2,5 %. Le marché européen est toujours attendu en hausse de 2 % sur la période. Le marché français devrait progresser de 2 %.</p> <p>Hors d'Europe, le marché russe pourrait croître de plus de 5 % (prévision précédente d'au plus 5 %), et le marché brésilien de 5 % (contre une hypothèse de stabilité précédemment).</p> <p>La Chine (+5 %) et l'Inde (+8 %) devraient poursuivre leur dynamique de croissance.</p> <p>Dans ce contexte et après consolidation d'AVTOVAZ, le Groupe Renault confirme ses objectifs pour l'année 2017 :</p> <ul style="list-style-type: none"> • accroître son chiffre d'affaires au-delà de l'impact d'AVTOVAZ (à taux de change constants)*, • accroître la marge opérationnelle du Groupe en euros*, • générer un free cash-flow opérationnel de l'Automobile positif. <p>* Comparé aux résultats 2016 publiés par le Groupe Renault</p>
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The section entitled "Informations financières sélectionnées historiques clés" in part B.12 of the résumé on pages 32 and 33 of the Base Prospectus is hereby completed as follows:

B.12	Informations financières sélectionnées historiques clés	<p>Les tableaux ci-dessous font état des principaux chiffres consolidés pour les exercices du premier semestre 2017 et du premier semestre 2016:</p> <table border="1"> <thead> <tr> <th></th> <th></th> <th>S1 2017</th> <th>S1 2016 publié</th> <th>Variation</th> </tr> </thead> <tbody> <tr> <td>Immatriculations mondiales Groupe⁽¹⁾</td> <td>Millions de véhicules</td> <td>1,88</td> <td>1,70</td> <td>+10,4 %</td> </tr> <tr> <td>Chiffre d'affaires Groupe</td> <td>Millions d'euros</td> <td>29 537</td> <td>25 185</td> <td>+17,3 %</td> </tr> <tr> <td>Marge opérationnelle Groupe</td> <td>Millions d'euros</td> <td>1 820</td> <td>1 541</td> <td>+279</td> </tr> <tr> <td></td> <td>% CA</td> <td>6,2 %</td> <td>6,1 %</td> <td>+0,1 pt</td> </tr> <tr> <td>Résultat d'exploitation</td> <td>Millions d'euros</td> <td>1 789</td> <td>1 476</td> <td>+313</td> </tr> <tr> <td>Contribution des entreprises associées</td> <td>Millions d'euros</td> <td>1 317</td> <td>678</td> <td>+639</td> </tr> <tr> <td> dont Nissan</td> <td>Millions d'euros</td> <td>1 288</td> <td>749</td> <td>+539</td> </tr> <tr> <td> dont AVTOVAZ</td> <td>Millions d'euros</td> <td>N/A</td> <td>-75</td> <td>+75</td> </tr> <tr> <td>Résultat net</td> <td>Millions d'euros</td> <td>2 416</td> <td>1 567</td> <td>+849</td> </tr> <tr> <td>Résultat net, part du Groupe</td> <td>Millions d'euros</td> <td>2 379</td> <td>1 501</td> <td>+878</td> </tr> <tr> <td>Résultat net par action</td> <td>Euros</td> <td>8,77</td> <td>5,51</td> <td>+3,26</td> </tr> <tr> <td>Free cash flow opérationnel de l'Automobile hors AVTOVAZ⁽²⁾</td> <td>Millions d'euros</td> <td>+325</td> <td>+381</td> <td>-56</td> </tr> <tr> <td>Free cash flow opérationnel de l'Automobile y compris AVTOVAZ</td> <td>Millions d'euros</td> <td>+358</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>Position nette de liquidité de l'Automobile y compris AVTOVAZ</td> <td>Millions d'euros</td> <td>+2 433</td> <td>+2 720⁽³⁾ au 31/12/2016</td> <td>-287</td> </tr> <tr> <td>Actifs productifs moyens du Financement des ventes</td> <td>Milliards d'euros</td> <td>38,6</td> <td>31,9</td> <td>+20,9 %</td> </tr> </tbody> </table> <p>(1) Les immatriculations du premier semestre 2016 ont été retraitées afin d'intégrer les immatriculations de Lada.</p> <p>(2) Free cash flow opérationnel hors AVTOVAZ : capacité d'autofinancement après intérêts et impôts payés (hors dividendes reçus des sociétés cotées) diminuée des investissements corporels et incorporels nets des cessions +/- variation du besoin en fonds de roulement.</p>			S1 2017	S1 2016 publié	Variation	Immatriculations mondiales Groupe ⁽¹⁾	Millions de véhicules	1,88	1,70	+10,4 %	Chiffre d'affaires Groupe	Millions d'euros	29 537	25 185	+17,3 %	Marge opérationnelle Groupe	Millions d'euros	1 820	1 541	+279		% CA	6,2 %	6,1 %	+0,1 pt	Résultat d'exploitation	Millions d'euros	1 789	1 476	+313	Contribution des entreprises associées	Millions d'euros	1 317	678	+639	dont Nissan	Millions d'euros	1 288	749	+539	dont AVTOVAZ	Millions d'euros	N/A	-75	+75	Résultat net	Millions d'euros	2 416	1 567	+849	Résultat net, part du Groupe	Millions d'euros	2 379	1 501	+878	Résultat net par action	Euros	8,77	5,51	+3,26	Free cash flow opérationnel de l'Automobile hors AVTOVAZ ⁽²⁾	Millions d'euros	+325	+381	-56	Free cash flow opérationnel de l'Automobile y compris AVTOVAZ	Millions d'euros	+358	N/A	N/A	Position nette de liquidité de l'Automobile y compris AVTOVAZ	Millions d'euros	+2 433	+2 720 ⁽³⁾ au 31/12/2016	-287	Actifs productifs moyens du Financement des ventes	Milliards d'euros	38,6	31,9	+20,9 %
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(3) Les données au 31 décembre 2016 tiennent compte des ajustements au titre de l'allocation préliminaire du prix d'acquisition du Groupe AVTOVAZ (note 3-B des comptes consolidés résumés semestriels) comptabilisés au cours du 1er semestre 2017 et sont donc différentes de celles publiées précédemment.

La prise de contrôle au sens de la norme IFRS 10 de la JV ARA b.v. et du Groupe AVTOVAZ étant intervenue le 28 décembre 2016, le résultat de la J.V. ARA b.v. et du Groupe AVTOVAZ pour l'année 2016 reste comptabilisé par mise en équivalence. Seules les données bilancielle de clôture au 31 décembre 2016 sont intégrées dans la situation financière consolidée du Groupe au 31 décembre 2016. En 2017, l'intégralité des données financières de la JV ARA b.v. et du Groupe AVTOVAZ est comptabilisée par intégration globale dans les comptes du Groupe.

Le tableau ci-dessous présente la répartition entre les branches Automobile (hors Avtovaz), Avtovaz et Financement des Ventes pour la Marge opérationnelle et le Chiffre d'Affaires au premier semestre 2017 puis au premier semestre 2016.

CONTRIBUTION DES SECTEURS OPÉRATIONNELS AU CHIFFRE D'AFFAIRES DU GROUPE

(En millions d'euros)	S1 2017			S1 2016 publié			Variation (en %)		
	T1	T2	S1	T1	T2	S1	T1	T2	S1
Automobile hors AVTOVAZ	11 939	15 056	26 995	9 942	14 136	24 078	+20,1	+6,5	+12,1
AVTOVAZ	569	722	1 291	N/A	N/A	N/A	N/A	N/A	N/A
Financement des ventes	621	630	1 251	547	560	1 107	+13,5	+12,5	+13,0
Total	13 129	16 408	29 537	10 489	14 696	25 185	+25,2	+11,6	+17,3

CONTRIBUTION DES SECTEURS OPÉRATIONNELS À LA MARGE OPÉRATIONNELLE DU GROUPE

(En millions d'euros)	S1 2017	S1 2016 publié	Variation
Automobile hors AVTOVAZ	1 292	1 121	+171
<i>En % du chiffre d'affaires du secteur</i>	<i>4,8 %</i>	<i>4,7 %</i>	<i>+0,1 pt</i>
AVTOVAZ	3	N/A	+3
<i>En % du chiffre d'affaires AVTOVAZ</i>	<i>0,2 %</i>	<i>N/A</i>	<i>N/A</i>
Financement des ventes	525	420	+105
Total	1 820	1 541	+279
<i>En % du chiffre d'affaires Groupe</i>	<i>6,2 %</i>	<i>6,1 %</i>	<i>+0,1 pt</i>

Il ne s'est produit aucun changement défavorable significatif dans les perspectives de l'Emetteur depuis le 31 décembre 2016 (date correspondant à la publication des derniers comptes consolidés audités)

Il n'y a pas eu de changement significatif dans la situation financière ou commerciale de Renault depuis le 30 Juin 2017.

The section entitled "Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité" in part B.13 of the résumé on pages 33 and 34 of the Base Prospectus is hereby completed as follows:

B.13	Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité	
		10. 07 juillet 2017 : Les synergies annuelles de l'Alliance Renault-Nissan atteignent 5 milliards d'euros, en hausse de 16% par rapport à 2015.
		11. 17 juillet 2017 : Record semestriel pour le groupe Renault avec 1.88 million de véhicules vendus, en hausse de 10.4%.
		12. 28 juillet 2017 : Résultats financiers du 1er semestre 2017 : le groupe Renault poursuit sa croissance et atteint un nouveau record de marge opérationnelle sur un semestre

The section "Key information on the key risks that are specific to the Issuer" in part D.2 of the summary on page 44 of the Base Prospectus is hereby completed as follows:

<p>D.2</p>	<p>Informations clés sur les principaux risques propres à l'Emetteur</p>	<p>Au 30 juin 2017, les dettes bancaires pour lesquelles le Groupe AVTOVAZ est en défaut de respect d'engagements contractuels (covenants) s'élèvent à 227 millions d'euros (601 millions d'euros au 31 décembre 2016). Les établissements de crédit sont en droit de demander le remboursement anticipé de ces dettes.</p> <p>Le Groupe AVTOVAZ bénéficie d'une renonciation à demande de remboursement anticipé en raison du non-respect des conditions contractuelles (covenants) pour des emprunts d'un montant de 200 millions d'euros, dont 57 millions d'euros de dettes à long terme (respectivement 282 millions d'euros et 124 millions d'euros au 31 décembre 2016). Cette renonciation ayant été reçue après le 30 juin 2017, le reclassement des dettes à long terme de 57 millions d'euros en dettes à court terme dans les états financiers consolidés au 30 juin 2017 a été maintenu.</p> <p>À la date de l'approbation des comptes consolidés semestriels, les établissements bancaires n'avaient pas actionné de demande de remboursement anticipé pour non-respect des engagements figurant dans les contrats d'emprunts.</p>
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3/ RISK FACTORS

The section “Risk factors relating to the Issuer and its operations” appearing on page 63 of the Base Prospectus is supplemented by the following:

At 30 June 2017 the Avtovaz Group had €227 million of bank loans with breached covenants (€601 million at December 31, 2016). Credit institutions are able to claim for early repayment of these debts.

The AVTOVAZ Group received a waiver for loan agreements with breached covenants in the amount of €200 million, including €57 million of long-term debt (€282 million and €124 million respectively at December 31, 2016). However, since this waiver was received after June 30, 2017, the reclassification of €57 million of long-term debt as short-term liabilities remains in these interim condensed consolidated financial statements.

As of the date of approval of these consolidated financial statements, no banks had made any demand for early repayment of loans due to breached covenants.

4/ DOCUMENTS INCORPORATED BY REFERENCE

The section Documents Incorporated by Reference appearing on page 72 of the Base Prospectus is hereby amended with the addition after paragraph (c) on page 72 of the French version of the Half-Year 2017 Earning's Report for the half year ended 30 June 2017, which has been previously published and has been filed with the AMF.

An English free translation of the Half-Year 2017 Earning's Report is also available for viewing on the Issuer's website (<http://www.renault.com>).

Annex IV of the European Regulation 809/2004/EC of 29 April 2004	Half-Year 2017 Earning's Report
3. SELECTED FINANCIAL INFORMATION	
3.1 Selected Financial Information	Pages 13 to 16 Pages 56 to 59
4. RISKS FACTORS	
Disclosure of risk factors	Page 2
6. BUSINESS OVERVIEW	
6.1.1 Description of the Issuer's principal activities stating the main categories of products sold and/or services performed	Pages 1 to 12
13. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	
Interim Condensed Consolidated Financial Statements	
(a) interim balance sheet	Page 20
(b) interim income statement	Page 18
(c) interim cash flow statement	Page 23
(d) changes in shareholders' equity	Pages 21 to 22
(e) accounting policies and explanatory notes	Pages 24 to 50
(f) auditors limited review on unaudited consolidated financial statements for the half year ended 30 June 2017	Page 51

Any information not listed in the cross reference list above but included in such document incorporated by reference is given for information purposes only.

5/ RECENT EVENTS

The section “recent events” appearing on pages 111 to 119 of the Base Prospectus is supplemented by the following press release which is also available for viewing on the Issuer's website (<http://www.renault.com>):

10- July 07, 2017. Renault-Nissan Alliance annual synergies rise 16% to € 5 billion

- **Shared synergies rise from €4.3 billion to €5 billion in 2016**
- **Alliance on track to deliver synergies of at least €5.5 billion in 2018**
- **Engineering, Manufacturing and Purchasing contribute bulk of synergies**
- **Common Module Family architecture delivers continued benefits**

PARIS/YOKOHAMA (July 7, 2017) – The Renault-Nissan Alliance today reported a 16 percent increase in synergies for 2016 compared to 2015.

The Alliance members secured savings, generated incremental revenues and implemented cost-avoidance measures through the world’s leading automotive partnership.

The value of annualized synergies realized by the Alliance rose to €5 billion last year, up from €4.3 billion in 2015. Converged operations in purchasing, engineering and manufacturing contributed most of the €700 million synergy improvement.

“The growing cooperation across the Alliance is delivering strong benefits for the members of the Alliance, reflected by the economies of scale, technological breakthroughs and innovations that are being shared between Renault and Nissan,” said Carlos Ghosn, chairman and chief executive officer of the Renault-Nissan Alliance. *“We are on track to realize synergies of €5.5 billion in 2018, even before taking into account the contributions from Mitsubishi Motors, our new Alliance partner.”*

With the addition of Mitsubishi Motors, which became the third full member of the Alliance at the end of 2016, annual sales have reached 10 million units. The addition of Mitsubishi Motors comes two years after Renault and Nissan deepened their partnership by converging four key functions: Engineering, Manufacturing & Supply Chain Management, Purchasing and Human Resources. Each such functions is led by a common Alliance Executive Vice President.

“We continue seeing tangible results of this major convergence,” added Mr. Ghosn. *“Our growing synergies are helping Renault, Nissan and now Mitsubishi Motors meet their financial objectives and deliver higher-value vehicles to customers in the new era of mobility.”*

In the current year, the Alliance members are expected to introduce more next-generation technologies in electric vehicles, autonomous driving and connected cars and will increase commonalities in platforms, powertrain and parts to boost competitiveness and identify new synergies.

In April 2017, the Alliance created a light commercial vehicle business unit that will deliver additional synergies in vans and light trucks. The new unit will maximize shared product development and cross-manufacturing, technology sharing and cost-reduction, while preserving brand differentiation among Alliance members.

With the addition of Mitsubishi Motors, the Alliance is expected to generate additional synergies from joint purchasing and logistics, as well as from deeper localization, joint plant utilization, common vehicle platforms, technology-sharing and an expansion of their combined presence in both mature and emerging markets.

Mitsubishi Motors is expected to contribute expertise to the Alliance in areas such as plug-in hybrid electric vehicles, pick-ups, light trucks and sports utility vehicles, as well as a strengthened market presence in the ASEAN region.

Common Module Family

The CMF architecture is based on five primary component sets, or modules, which allows engineers to interchange the modules to create hundreds of variants across most of the Alliance brands.

The Alliance has secured significant benefits from CMF since it was introduced in 2013.

The Renault Kwid which went on sale in India in 2015, became the first Alliance model built using CMF-A architecture for the smallest and most affordable car segment. Last year, Nissan launched a Datsun model based on the same CMF-A architecture in India: the Datsun redi-GO. These cars share more than 60 percent of common parts while offering a completely different brand experience to customers.

In 2016, the Alliance completed the deployment of all car models based on the CFM-C/D architecture with the launch of the new Renault Scenic and the new Megane. Other Alliance vehicles manufactured utilizing the CFM-C/D architecture include the Nissan Rogue, the Qashqai and the X-Trail, the new Renault Espace, the Kadjar and the Talisman.

By 2020, the Alliance expects 70 percent of its vehicles to be built on CMF. The approach is expected to contribute to purchasing cost savings of up to 30 percent and a reduction of engineering costs by up to 40 percent.

Cross-production and shared platforms

The cross-production of vehicles continues to be a major driver of manufacturing synergies. Cross-production allows Renault, Nissan and Mitsubishi Motors to manufacture vehicles in each other's plants and closer to where they are sold, and to increase plant utilization, thus reducing fixed costs.

Production of the new Nissan Micra began at Renault's plant in Flins, France in 2016. Nissan is capitalizing on the plant's expertise in building high quality B-segment hatchbacks. The new Micra is built on a revised and updated V-Platform with powertrains being shared by Micra and Clio.

Later this year, Nissan will begin production of the Renault Alaskan pick-up truck at its Barcelona plant in Spain.

ABOUT THE RENAULT-NISSAN ALLIANCE:

The Renault-Nissan Alliance is a strategic partnership between France-based Groupe Renault and Japan-based Nissan Motor and Mitsubishi Motors. The automakers combined sold 9.96 million vehicles in nearly 200 countries in 2016 – more than one in nine vehicles worldwide. The Alliance has strategic collaborations with other automakers, including Germany's Daimler and China's Dongfeng. It also owns a majority stake in the joint venture that controls Russia's top automaker, AVTOVAZ. The Alliance is the industry leader in zero-emission vehicles and is developing the latest advanced technologies, with plans to offer autonomous drive and connectivity features and services on a range of affordable vehicles.

blog.alliance-renault-nissan.com

www.media.renault.com

www.nissan-newsroom.com

11- July 17, 2017. Groupe Renault sets a half-year sales record with 1.88 million vehicles sold, up 10.4%.

- **1.88 million vehicles sold in the first half of 2017, an increase of 10.4% in a market that grew 2.6%.**
- **All group brands posted increases in sales volumes and market share. The Renault and Dacia brands set half-year sales records. Renault ranks as the second most sold brand in Europe.**
- **All Regions increased their sales volumes and market share. In particular, the Group recorded a 19.3% rise in sales in the Africa-Middle East-India Region and a 50.5% increase in the Asia-Pacific Region.**
- **Renault confirms its growth ambitions in 2017, driven by its renewed range, new product launches and the development of its international business activities.**

Boulogne-Billancourt, 17/07/2017 – Groupe Renault PC + LCV registrations worldwide (including Lada) increased 10.4% in the first half of the year, in a market up 2.6%. Group market share now stands at 4.1% (up 0.3 points on 2016). The Group and the Renault and Dacia brands set half-year sales records. The group sold 1,879,288 vehicles, the Renault brand 1,342,320 vehicles and the Dacia brand 332,845 vehicles. Renault Samsung Motors sales rose 12.5% and those of Lada rose 12.2%.

"We set a new record with sales of over 1.88 million vehicles in a six-month period. Our sales volumes and market share increased for all our brands and in all Regions. Our strategy of range renewal and geographical expansion continues to produce results" said **Thierry Koskas**, member of the Executive Committee and Group Executive Vice President, Sales and Marketing.

In Europe, group registrations continued to grow faster than the market. They increased 5.6% in a market up 4.4% to a total 1,025,146 in the first half of the year. The Group took a 10.8% share of the European market, up 0.1 points.

The Renault brand alone posted growth of 4.3%, for a market share of 8.2%. Renault benefited in particular from the complete renewal of the Megane family in 2016. Clio 4 is the second best-selling vehicle in Europe, while Captur ranks as the number one crossover in its category.

Renault maintained its lead in the electric vehicle segment with a market share of 26.8%. Sales volumes increased 34%. Registrations of ZOE, Europe's top-selling electric vehicle, rose 44%.

The Dacia brand posted a first-half-year sales record in Europe with 245,453 vehicle registrations (up 9.3%) and a 2.6% share of the market. These results were driven by the performance of Sandero phase 2, launched in late 2016, and Duster.

In **France**, the Renault brand achieved its best half-year performance in passenger cars in six years. Twingo, Clio, Talisman and Espace all led their respective segments. Dacia topped its sales record with Sandero, the leader in the market of passenger car sales to retail customers. ZOE remains the clear leader in the electric vehicle market, accounting for almost 70% of electric passenger car sales in France with over 9,200 registrations – a year-on-year increase of over 42%.

Outside Europe, all the Regions increased their sales volumes and market share. Group registrations rose 16.8% in a market that grew 3.4%. Groupe Renault strengthened its positions with the success of its range: QM6 and SM6 in South Korea, Kaptur, Vesta and Xray in Russia, Koleos in China, Megane Sedan in Turkey and Oroch in the Americas.

In the **Africa-Middle East-India** region, Group registrations rose 19.3% for a market share of 6.4%, up 1.1 points. In **Iran**, sales rose 100.3% for a market share of 9.8% (up 4 points) thanks to the success of Tondar and Sandero. In **India**, Renault continues to rank as the number-one European car brand, with a market share of 3.3%. In **North Africa**, group sales grew 10.1% in a market down 8.3%. The Group took a 43% share of the market, up 7.2 points.

In **Eurasia**, registrations rose 8.6% in a market that grew 2.5%. The market share of the Group, now including the Lada brand, increased 1.4 points to 24.5%, notably through strong momentum in Russia. Returning to growth for the first time in four years, the **Russian** market grew 6.9% in the first half of the year. The Group increased its sales by 14% (including Lada). **Lada** sales grew almost twice as fast as the market, increasing 12.8% for a market share of 19.5% (up 1 point), driven by the success of the new Vesta and Xray models. The **Renault** brand claimed an 8.5% share of the market, up 0.7 points. Kaptur registrations totaled more than 14,140 units for the half-year period. With the consolidation of Lada sales volumes, Russia now stands as the group's number-two market.

In the **Asia-Pacific** Region, registrations increased 50.5% in a market up 3.6%. In **China**, Renault sold nearly 36,000 vehicles (compared with 9,771 in first-half 2016), of which 21,000 New Koleos, launched in late 2016 and produced locally. **Renault Samsung Motors** posted a 12.5% increase in South Korea in a market that contracted 4.2%. The brand's market share came out at 6.9% (up 1 point) thanks to the success of the latest product launches (SM6 and QM6).

In the **Americas** Region, sales grew 14.6% in a market up 8.3% for a market share of 6.5%, up 0.4 points. Sandero, Logan and Duster Oroch confirmed their success. Groupe Renault continued to take full advantage of the market recovery in **Argentina**, increasing its registrations 45.6% in a market that grew 34%. Market share increased 1.1 points to 13.3%. Renault has benefited from the local production of Sandero and Logan since the end of 2016. The market in **Brazil** grew 4.2% in the first half of the year. The group took advantage of the trend, reporting a 5.1% increase in sales and a 7.4% share of the market.

MARKET OUTLOOK IN 2017 FOR GROUPE RENAULT

In 2017, the global market should see growth of around 1.5% to 2.5%. The European market is still expected to grow 2% over the period. The French market is expected to expand by 2%.

Outside Europe, the Russian market could grow by more than 5% and the Brazilian market by 5%. The growth momentum is expected to continue in China (+5%) and India (+8%).

In the second half of the year, the Group will continue to take full advantage in Europe of its renewed range and internationally of the momentum of Koleos in China, Kaptur, Xray and Vesta in Russia, QM6 and SM6 in South Korea, and the new SUV range in Latin America.

Groupe Renault therefore confirms its 2017 sales objectives with growth in sales and market share in Europe and outside Europe.

Group sales by region PC+LCV			
	June Ytd*		
	2017	2016	% var.
France	368,002	361,664	1.8%
Europe** (Excl France)	657,144	609,464	7.8%
France + Europe Total	1,025,146	971,128	5.6%
Africa Middle East India	249,081	208,708	19.3%
Eurasia	323,043	297,552	8.6%
Americas	181,566	158,460	14.6%
Asia Pacific	100,452	66,729	50.5%
Total Excl France + Europe	854,142	731,449	16.8%
World	1,879,288	1,702,577	10.4%
<i>* Sales</i>			
<i>** Europe = European Union, Island, Norway & Switzerland</i>			

Sales by brand			
	June Ytd*		
	2017	2016	% var
RENAULT			
PC	1,141,703	1,030,731	10.8%
LCV	201,617	193,300	4.3%
PC+LCV	1,343,320	1,224,031	9.7%
RENAULT SAMSUNG MOTORS			
PC	52,776	46,917	12.5%
DACIA			
PC	310,141	276,242	12.3%
LCV	22,704	21,368	6.3%
PC+LCV	332,845	297,610	11.8%
LADA			
PC	144,836	130,243	11.2%
LCV	5,511	3,776	45.9%
PC+LCV	150,347	134,019	12.2%
GROUPE RENAULT			
PC	1,649,456	1,484,133	11.1%
LCV	229,832	218,444	5.2%
PC+LCV	1,879,288	1,702,577	10.4%
* Sales			

Group Renault : 15 markets - June Ytd			
		Volumes 2017*	MS PC+LCV 2017
		(units)	(%)
1	FRANCE	368,002	26.96
2	RUSSIA	201,065	27.98
3	ITALY	122,339	9.99
4	GERMANY	115,977	6.04
5	SPAIN	89,473	11.63
6	TURKEY	75,130	18.73
7	BRAZIL	73,416	7.40
8	IRAN	68,365	9.77
9	UNITED KINGDOM	66,974	4.21
10	ARGENTINA	57,711	13.32
11	INDIA	57,201	3.29
12	SOUTH KOREA	52,882	5.97
13	BELGIUM+LUXEMBOURG	50,313	12.58
14	CHINA	35,647	0.28
15	MOROCCO	35,365	41.86
*End of June YTD (sales), excl Twizy			

12- July 28, 2017. Financial results for the 1st half of 2017: Groupe Renault continues to grow and sets a new half-year operating margin record.

- **Registrations increased 10.4% to 1.88 million units.**
- **Group revenues increased by 17.3% to €29,537 million (+12.2% excluding the AVTOVAZ consolidation effect⁽¹⁾).**
- **Group operating margin stood at €1,820 million, representing 6.2% of revenues. Excluding AVTOVAZ, the operating margin increased by 17.9% to €1,817 million (6.4% of revenues, as compared with 6.1% during the first half of 2016).**
- **Group operating income stands at €1,789 million (+21.2%) compared with €1,476 million.**
- **Net income at €2,416 million (+54.2%) compared with €1,567 million.**
- **Positive Automotive operational free cash flow of €358 million.**
- **The Group confirms its full-year guidance.**

Carlos Ghosn, Chairman and CEO of Renault, declared: "The Group posted new record results for a first half-year. These results are due to our product range renewal plan, our geographic expansion and the commitment of all our employees. This achievement puts us on a solid ground for the implementation of our next strategic plan and allows us to confirm our guidance for the year."

Boulogne-Billancourt, 7/28/2017 –Group revenues reached €29,537 million (+17.3%). Excluding the impact of the AVTOVAZ consolidation, Group revenues increased 12.2% to €28,246 million (+ 11.3% at constant exchange rates).

Automotive excluding AVTOVAZ revenues reached €26,995 million (+12.1 %) thanks primarily to an increase in volume (+4.4 points). The increase in sales to partners contributed 2.5 points to this growth. The performance reflects the strong momentum in our CKD activity in Iran and China and in the sales of vehicles assembled in Europe (notably with the start of Nissan Micra production). The price effect (+2.3 points) is mainly due to the price increases related to the renewal of the range. The currency impact is positive at 0.8 points.

The Group's operating margin amounted to €1,820 million and represents 6.2% of revenues.

Automotive excluding AVTOVAZ operating margin was up €171 million (+15.3%) to €1,292 million or 4.8% of revenues compared with 4.7% during the first half of 2016. This performance is due primarily to the strong growth in activity (positive impact of €346 million) and the decrease in industrial costs (positive impact of €204 million). Unlike 2016, the mix/price/enrichment effect no longer benefits from price increases in emerging countries to compensate for currency devaluations and it turned negative in the amount of €180 million. Raw materials had a negative impact of €132 million. The currency impact was slightly negative (-€99 million), largely due to the depreciation of the British pound.

The **operating margin of AVTOVAZ** amounted to €3 million, or 0.2% of revenues. As a reminder, this latter was not consolidated in Groupe Renault's 2016 accounts.

Sales Financing contributed €525 million to the Group operating margin, compared with €420 million in the first half of 2016. This increase is due to the strong growth in net banking income, in connection with the positive evolution of performing outstandings. The cost of risk has stabilized at a record level of 0.29% of the average performing assets (0.30% in the first half of 2016).

Other operating income and expenses improved this half-year (-€31 million compared with -€65 million in the first half of 2016), notably due to the gains from real estate disposals.

The Group's **operating income** came to €1,789 million compared with €1,476 million in the first half of 2016 (+21.2%). This improvement is due to the increase in the operating margin and the reduction in other operating expenses.

Net financial income and expenses amounted to -€211 million, compared with -€67 million in the first half of 2016. This deterioration is due to the first consolidation of the net financial income and expenses of AVTOVAZ amounting to -€64 million, as well as to the negative impact of other financial items (value adjustment on the redeemable shares and foreign exchange gains).

The contribution of associated companies, mainly Nissan, came to €1,317 million, compared with €678 million in the first half of 2016. Nissan's contribution in the first quarter included a one-off gain related to the sale of its interest in the equipment manufacturer Calsonic Kansei.

Current and deferred taxes represent an expense of €479 million, a decrease of €41 million compared with 2016.

Net income reached €2,416 million (+54.2%), and net income, Group share totaled €2,379 million (€8.77 per share compared with €5.51 per share in the first half of 2016).

Automotive operational free cash flow (including AVTOVAZ) was positive at €358 million, after taking into account the positive impact of the change in the working capital requirement for €191 million.

At June 30, 2017, total inventories (including independent dealers) represented 63 days of sales, compared with 60 days at end-June 2016.

OUTLOOK 2017

In 2017, the global market should see growth of around 1.5% to 2.5%. The European market is still expected to grow 2% over the period. The French market is expected to expand by 2%.

Outside Europe, the Russian market could grow by more than 5% (versus up to 5% previously) and the Brazilian market by 5% (versus stable previously).

The growth momentum is expected to continue in China (+5%) and India (+8%).

Within this context, and including AVTOVAZ, Groupe Renault is confirming its full-year 2017 guidance:

- **increase group revenues, beyond the impact of AVTOVAZ (at constant exchange rates)*,**
- **increase group operating profit in euros*,**
- **generate a positive automotive operational free cash flow.**

() compared with 2016 Groupe Renault published results*

GRUPE RENAULT CONSOLIDATED RESULTS

€ million	H1 2016	H1 2017 (1)	Change
Group revenues	25,185	29,537	+4,352
Operating profit <i>% of revenues</i>	1,541 6.1%	1,820 6.2%	+279 +0.1 point
Other operating income and expenses items	-65	-31	+34
Operating income	1,476	1,789	+313
Net financial income and expenses	-67	-211	-144
Contribution from associated companies	678	1,317	+639
o/w : NISSAN	749	1,288	+539
Current and deferred taxes	-520	-479	+41
Net income	1,567	2,416	+849
Net income, Group share	1,501	2,379	+878
Automotive operational free cash flow	+381	+358	-23

(1) AVTOVAZ profit and loss account consolidated by full integration from 1st of January 2017

Additional information

The condensed half-year consolidated financial statements of the Renault group at June 30, 2017 were approved by the Board of Directors on July 27, 2017. The Group's statutory auditors have conducted a limited review of these financial statements and their half-year report will be issued shortly. The financial report, with a complete analysis of the financial results in the first half of 2017, is available at www.groupe.renault.com in the Finance section.

6/ GENERAL INFORMATION

The paragraph (6) No Significant Change in the Issuer's Financial or Trading Position of the section "General Information" appearing on page 153 of the Base Prospectus is hereby completed with the following:

(6) No Significant Change in the Issuer's Financial or Trading Position:

“Except as disclosed in this Base Prospectus, there has been no significant change in the financial or trading position of the Issuer or the Group since 30 June 2017.

7/ PERSON RESPONSIBLE FOR THIS SUPPLEMENT

The Issuer, having taken all reasonable care to ensure that such is the case, confirms that the information contained in this First Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

Renault
13-15, quai le Gallo,
92100 Boulogne Billancourt
France
Duly represented by:
Clotilde Delbos
CFO

Made in Paris on 31 July 2017



Autorité des marchés financiers

In accordance with Articles L. 412-1 and L. 621-8 of the French Code monétaire et financier and with the General Regulations (*Règlement Général*) of the Autorité des marchés financiers ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted to this First Supplement the visa No. 17-404 on 31 July 2017. It has been prepared by the Issuer and its signatories assume responsibility for it.

In accordance with Article L. 621-8-1-I of the French Code monétaire et financier, the visa has been granted following an examination by the AMF of "whether the document is complete and comprehensible, and whether the information it contains is consistent". It does not imply that the AMF has approved the opportunity of the transaction, nor any authentication by the AMF of the accounting and financial data that is presented herein.

In accordance with Article 212-32 of the General Regulations (*Règlement Général*) of the AMF, every issue or admission of Notes under this document will require the publication of final terms.