

**INFORMATION RELATED TO THE PARTICIPATION BY GROUPE RENAULT IN AVTOVAZ'S CLOSED SUBSCRIPTION THROUGH DEBT-TO-EQUITY CONVERSION**

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- Renault and Rostec, the two partners of Alliance Rostec Auto B.V. ("ARA B.V."), majority shareholder of AVTOVAZ, announce their indirect participation in AVTOVAZ's closed subscription currently under way and which will end in April 2018.
- The two partners each transferred 30.7 billion Russian Roubles of receivables and loans to ARA B.V., which will convert them into new shares issued by AVTOVAZ.
- This transaction, worth 61.4 billion Russian Roubles, intended to replenish AVTOVAZ's equity capital, is the main step in the recapitalization process launched in December 2016.
- This recapitalization supports AVTOVAZ' successful implementation of its recovery plan and the renewal of LADA brand.