

**INFORMATION RELATED TO THE INCREASE OF ALLIANCE ROSTEC AUTO B.V.
IN THE CAPITAL OF AVTOVAZ FOLLOWING THE MANDATORY TENDER OFFER
LAUNCHED IN JULY 2018**

Renault SA
13/15 quai Alphonse Le Gallo
92100 Boulogne-Billancourt

Boulogne-Billancourt, September 28th, 2018

- Alliance Rostec Auto BV (“ARA BV”), the Renault and Rostec joint venture which is the majority shareholder of AVTOVAZ, increased its stake in the share capital of AVTOVAZ following completion of the mandatory tender offer launched by ARA BV in July 2018 in respect of shares in AVTOVAZ held by minority shareholders. This operation was completed on 25 September 2018.
- The results of this operation are as follows:
 - o 1,461,763,468 tendered shares (1,332,828,757 ordinary shares and 128,934,711 preferred shares), representing a 13.1% shareholding in AVTOVAZ;
 - o ARA BV increased its stake in AVTOVAZ’s share capital from 83.5% to 96.6%;
 - o Distribution of shares in ARA BV: 66.2% Renault, 33.8% Rostec.
- This mandatory tender offer follows the closed subscription for new shares in AVTOVAZ in favor of ARA BV which was completed in May 2018. As a result of the closed subscription, ARA BV became the holder of a 83.5% stake in the share capital of AVTOVAZ, exceeding the ownership threshold of 75% and thus triggering the requirement to launch a mandatory tender offer to minority shareholders of AVTOVAZ in accordance with Russian law.