

Compensations of corporate officers

In the current context linked to the coronavirus pandemic around the world and in a spirit of responsibility towards all of the Group's stakeholders who are making efforts or are experiencing the effects of an unprecedented crisis, all the members of Renault's Board of Directors have decided to reduce their compensation: Jean-Dominique Senard, Chairman of the Board of Directors, has decided to reduce his compensation by 25% for at least the second quarter of 2020 and the Directors have unanimously decided to reduce by 25% the amount of their attendance fees for the 2020 financial year. The savings will be transferred to the solidarity fund set up under the Solidarity and Future Contract concluded on April 2nd, 2020.

Furthermore, Clotilde Delbos, Chief Executive Officer of Renault SA for an interim period, has also decided to reduce her compensation by 25% for at least the second quarter of 2020.

For his part, Luca de Meo, future Chief Executive Officer of Renault SA as from July 1st, 2020, will waive the benefit of the minimum variable compensation which was originally set, as part of the compensation policy for the Chief Executive Officer for the year 2020, at 100% of the fixed compensation paid in 2020.

About Groupe Renault

Groupe Renault has manufactured cars since 1898. Today it is an international multi-brand group, selling close to 3.8 million vehicles in 134 countries in 2019, with 40 manufacturing sites, 12,800 points of sales and after-sales and employing more than 180,000 people.

To address the major technological challenges of the future, while continuing to pursue its profitable growth strategy, Groupe Renault is focusing on international expansion. To this end, it is drawing on the synergies of its five brands (Renault, Dacia, Renault Samsung Motors, Alpine and LADA), electric vehicles, and its unique alliance with Nissan and Mitsubishi Motors. With a 100% Renault owned team committed to the Formula 1 World Championship since 2016, the brand is involved in motorsports, a real vector for innovation and awareness.

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